

Lanterna Finance (2015) s.r.l.

IT0005154064 - Euro 385,000,000 Class A Asset Backed Notes due October 2065

IT0005154072 - Euro 331,800,000 Class B Asset Backed Notes due October 2065

Issue Price: 100.00%

Payment Report

Calculation date

21/10/2020

Collection Period

01/07/2020

30/09/2020

Interest Period

28/07/2020

28/10/2020

Interest Payment Date

28/10/2020

Index

1. Issuer Available Funds
2. Pre-enforcement Priority of Payments
3. Post-enforcement Priority of Payments
4. Reserve
5. The Notes

1. Issuer Available Funds

(a) all Collections received by the Issuer during the immediately preceding Collection Period in respect of the Portfolio;	9.566.263,71
(b) any other amount credited or transferred into the Collection Account during the immediately preceding Collection Period in respect of the Portfolio (including, for the avoidance of doubt, any adjustment of the Purchase Price paid to the Issuer in respect of the Portfolio, any proceeds deriving from the repurchase of individual Receivables comprised in the Portfolio and any indemnity paid by the Originators or the Servicers in respect of the Portfolio pursuant to the Warranty and Indemnity Agreement or the Servicing Agreement);	-
(c) all amounts on account of interest, premium or other profit received up to the immediately preceding Eligible Investments Maturity Date from any Eligible Investments made using funds standing to the credit of the Collection Account and the Cash Reserve Account in the immediately preceding Collection Period;	-
(d) all amounts of interest accrued and paid on the Transaction Accounts during the immediately preceding Collection Period (net of any applicable withholding or expenses);	-
(e) all amounts standing to the credit of the Cash Reserve Account on the immediately preceding Payment Date after making payments due under the Pre-Enforcement Priority of Payments on that date (or, in respect of the first Payment Date, the Cash Reserve Initial Amount);	3.000.000,00
(f) the proceeds deriving from the disposal (if any) of the Portfolio pursuant to the Intercreditor Agreement;	-
(g) the Issuer Available Funds relating to the immediately preceding Payment Date, to the extent not applied in full on that Payment Date due to the failure of the Master Servicer to deliver the Quarterly Master Servicer's Report to the Calculation Agent in accordance with the Cash Management and Agency Agreement in a timely manner; and	-
(h) any other amount received by the Issuer from any party to the Transaction Documents during the immediately preceding Collection Period and not already included in any of the other items of this definition of Issuer Available Funds,	-
(l) amount residual on the Payment account, deriving from the Preceding Interest Payment date	17,46
ISSUER AVAILABLE FUNDS	12.566.281,17

2. Pre-enforcement Priority of Payments

Issuer Available Funds	12.566.281,17
(i) First, to pay, pari passu and pro rata according to the respective amounts thereof, any Expenses (to the extent that the amounts standing to the credit of the Expenses Account have	-
(ii) Second, up to (but excluding) the Payment Date on which the Notes are redeemed in full or cancelled, to credit into the Expenses Account the amount necessary to bring the balance of the Expenses Account up to (but not exceeding) the Retention Amount;	10.407,65
(iii) Third, to pay all fees, costs and expenses of, and all other amounts due and payable to, the Representative of the Noteholders;	1.525,00
(iv) Fourth, to pay, pari passu and pro rata according to the respective amounts thereof, all fees, costs and expenses of, and all other amounts due and payable to:	15.549,95
a) the Back up Servicer;	-
b) the Corporate Servicer;	-
c) the Account Banks;	12.719,95
d) the Calculation Agent;	1.830,00
e) the Paying Agent;	1.000,00
f) the Cash Manager;	-
(v) Fifth, to pay all fees, costs and expenses of, and all other amounts due and payable to, the Servicers;	38.265,06
(vi) Sixth, to pay, pari passu and pro rata according to the respective amounts thereof, interest due and payable on the Principal Amount Outstanding of the Senior Notes;	5.038,87
(vii) Seventh, up to (but excluding) the Payment Date on which the Senior Notes are redeemed in full or cancelled, to credit into the Cash Reserve Account the amount necessary to bring the balance of the Cash Reserve Account up to (but not exceeding) the Cash Reserve Target Amount;	3.000.000,00
(viii) Eighth, to repay, pari passu and pro rata, the Principal Amount Outstanding of the Senior Notes;	9.495.494,64
(ix) Ninth, to pay, pari passu and pro rata according to the respective amounts thereof, any indemnities due and payable to the Sole Arranger pursuant to the Senior Notes Subscription	-
(x) Tenth, to pay, pari passu and pro rata according to the respective amounts thereof, any other amount due and payable by the Issuer under the Transaction Documents, to the extent	-
(xi) Eleventh, to pay interest due and payable on the Subordinated Loan;	-
(xii) Twelfth, to repay principal under the Subordinated Loan;	-
(xiii) Thirteenth, to pay interest due and payable on the Principal Amount Outstanding of the Junior Notes;	-
(xiv) Fourteenth, to repay the Principal Amount Outstanding of the Junior Notes;	-
(xv) Fifteenth, to pay the Premium (if any) on the Junior Notes;	-

3. Post-Enforcement Priority of Payments

Issuer Available Funds

	-
(i) First, if the relevant Trigger Event is an Insolvency Event, to pay mandatory expenses relating to such Insolvency Event in accordance with the applicable laws or, if the relevant Trigger	-
(ii) Second, up to (but excluding) the Payment Date on which the Notes are redeemed in full or cancelled, to credit into the Expenses Account the amount necessary to bring the balance of	-
(iii) Third, to pay all fees, costs and expenses of, and all other amounts due and payable to, the Representative of the Noteholders;	-
(iv) Fourth, to pay, pari passu and pro rata according to the respective amounts thereof, all fees, costs and expenses of, and all other amounts due and payable to:	-
a) the Back up Servicer;	-
b) the Corporate Servicer;	-
c) the Account Banks;	-
d) the Calculation Agent;	-
e) the Paying Agent;	-
f) the Cash Manager;	-
(v) Fifth, to pay all fees, costs and expenses of, and all other amounts due and payable to, the Servicers;	-
(vi) Sixth, to pay interest due and payable on the Principal Amount Outstanding of the Senior Notes;	-
(vii) Seventh to repay the Principal Amount Outstanding of the Senior Notes	-
(viii) Eight, pari passu and pro rata according to the respective amounts thereof, any indemnities due and payable to the Sole Arranger pursuant to the Senior Notes Subscription Agreement;	-
(ix) Ninth, , to pay, pari passu and pro rata according to the respective amounts thereof, any other amount due and payable by the Issuer under the Transaction Documents, to the extent not	-
(x) Tenth, to pay interest and repay principal of the Subordinated Loan;	-
(xi) Eleventh, to pay interest due and payable on the Principal Amount Outstanding of the Junior Notes;	-
(xii) Twelfth, to repay the Principal Amount Outstanding of the Junior Notes;	-
(xiii) Thirteenth, to pay the Premium (if any) on the Junior Notes;	-

4. Reserves

Cash Reserve

(a) Cash Reserve Target Amount equal to:

3.000.000,00

(A) the higher of:

- a) 2.5% of the Principal Outstanding of the Senior Notes on the immediately preceding Payment Date
- B) 3.000.000 €

947.948,16

3.000.000,00

5. The Notes

Class A - IT0005154064
 Class B - IT0005154072
 Total

Before payment		Payments		After payments	
Principal Amount Outstanding	Interest Amount Unpaid	Principal	Interest paid	Outstanding principal	Interest Amount Unpaid
37.917.926,20	-	9.495.486,00	5.038,87	28.422.440,20	-
137.140.219,50	20.181.805,29	-	-	137.140.219,50	20.795.827,77
175.058.145,70	20.181.805,29	9.495.486,00	5.038,87	165.562.659,70	20.795.827,77

Interest Rate Euribor determined
Spread on Class A Notes
Applicable Interest Rate on Class A Notes
Accrual days
Interest amount accrued

-0,448	%
0,5	%
0,052	%
92	
5.038,87	

Interest Rate Euribor determined
Spread on Class B Notes
Applicable Interest Rate on Class B Notes
Accrual days
Interest amount accrued

-0,448	%
2,2	%
1,752	%
92	
614.022,48	

6. The Portfolio (1)

Portfolio Stratification Tables			
	Total	Mortgage	Unecured
Number of Loans	1.902	1.632	270
Number of loans %	100,0%	85,80%	14,20%
Number of Debtors	1.130	892	238
Number of Debtors %	100,0%	78,94%	21,06%
Current Principal Balance	213.855.119,83	198.006.340,04	15.848.779,79
Current Principal Balance %	100,0%	92,59%	7,41%
Average Current Principal Balance	112.436,97	121.327,41	58.699,18
Minimum Current Principal Balance	199,20	258,04	199,20
Maximum Current Principal Balance	4.117.818,85	4.117.818,85	1.568.427,60
Original Principal Balance	712.473.850	472.976.213	239.497.637
Original Principal Balance %	100,0%	66,39%	33,61%
Average Original Principal Balance	114.217,73	196.021,80	56.452,79
Minimum Original Principal Balance	944	944	3.147
Maximum Original Principal Balance	4.913.220,35	4.913.220,35	4.315.617,51
WA Seasoning (yrs)	7,08	7,05	7,42
WA Residual Maturity (yrs)	8,31	8,58	4,87
Interest Rate Fixed	12.878.192,91	11.801.111,80	1.077.081,11
Interest Rate Floating	200.976.926,92	186.205.228,24	14.771.698,68
WA Interest Rate	2,19	2,16	2,58
WA Interest Rate for Fixed Rate Loans	4,37	4,28	5,35
WA Spread for Floating Rate Loans	237,49	234,08	280,42
WA CLTV	0,41	0,41	0,00
WA OLV	0,54	0,54	0,00
Borrower Regional Area North	68,99%	69,32%	64,93%
Borrower Regional Area Center	25,58%	24,90%	34,01%
Borrower Regional Area South	5,43%	5,78%	1,06%
Borrower Concentration (Top 1 / 10)	26.552.397,07	26.552.397,07	7.871.458,62

6. The Portfolio (2)

Breakdown by Seller	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
Banca Carige	1.774	93,27%	198.004.677,44	92,59%	1.545	94,67%	184.437.204,60	93,15%	229	84,81%	13.567.472,84	85,61%
Banca Carige Italia	-	0,00%	0,00	0,00%	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Banca del Monte di Lucca	128	6,73%	15.850.442,39	7,41%	87	5,33%	13.569.135,44	6,85%	41	15,19%	2.281.306,95	14,39%
Cassa di Risparmio di Carrara	-	0,00%	0,00	0,00%	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Cassa di Risparmio di Savona	-	0,00%	0,00	0,00%	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

Amount	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0k;50k]	1.131	59,46%	20.451.743,54	9,56%	905	55,45%	17.696.820,20	8,94%	226	83,70%	2.754.923,34	17,38%
(50k;75k]	200	10,52%	12.754.343,96	5,96%	187	11,46%	11.830.796,83	5,97%	13	4,81%	923.547,13	5,83%
(75k;100k]	133	6,99%	11.629.846,04	5,44%	125	7,66%	10.924.864,27	5,52%	8	2,96%	704.981,77	4,45%
(100k;200k]	211	11,09%	29.760.896,61	13,92%	204	12,50%	28.501.911,19	14,39%	7	2,59%	1.258.985,42	7,94%
(200k;300k]	84	4,42%	20.653.313,59	9,66%	77	4,72%	18.707.413,42	9,45%	7	2,59%	1.945.900,17	12,28%
(300k;400k]	38	2,00%	13.076.206,24	6,11%	36	2,21%	12.392.516,29	6,26%	2	0,74%	683.689,95	4,31%
(400k;500k]	20	1,05%	8.921.089,11	4,17%	19	1,16%	8.426.089,11	4,26%	1	0,37%	495.000,00	3,12%
(500k;1000k]	49	2,58%	35.219.123,37	16,47%	46	2,82%	32.385.211,41	16,36%	3	1,11%	2.833.911,96	17,88%
(1000k;2500k]	33	1,74%	50.186.861,36	23,47%	30	1,84%	45.939.021,31	23,20%	3	1,11%	4.247.840,05	26,80%
(2500k;10000k]	3	0,16%	11.201.696,01	5,24%	3	0,18%	11.201.696,01	5,66%	0	0,00%	0,00	0,00%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

Amount	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0k;50k]	739	38,85%	8.282.718,74	3,87%	603	36,95%	7.397.694,21	3,74%	136	50,37%	885.024,53	5,58%
(50k;75k]	216	11,36%	7.276.769,34	3,40%	179	10,97%	6.654.034,99	3,36%	37	13,70%	622.734,35	3,93%
(75k;100k]	168	8,83%	8.109.245,51	3,79%	146	8,95%	7.561.253,54	3,82%	22	8,15%	547.991,97	3,46%
(100k;200k]	359	18,87%	28.289.467,02	13,23%	327	20,04%	27.082.833,25	13,68%	32	11,85%	1.206.633,77	7,61%
(200k;300k]	142	7,47%	19.837.999,74	9,28%	126	7,72%	18.908.849,53	9,55%	16	5,93%	929.150,21	5,86%
(300k;400k]	61	3,21%	13.164.292,76	6,16%	56	3,43%	12.068.460,28	6,09%	5	1,85%	1.095.832,48	6,91%
(400k;500k]	44	2,31%	12.870.541,94	6,02%	40	2,45%	12.001.234,66	6,06%	4	1,48%	869.307,28	5,49%
(500k;1000k]	84	4,42%	31.067.015,87	14,53%	74	4,53%	28.743.032,33	14,52%	10	3,70%	2.323.983,54	14,66%
(1000k;2500k]	80	4,21%	60.533.522,49	28,31%	72	4,41%	53.165.400,83	26,85%	8	2,96%	7.368.121,66	46,49%
(2500k;10000k]	9	0,47%	24.423.546,42	11,42%	9	0,55%	24.423.546,42	12,33%	0	0,00%	0,00	0,00%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

Breakdown by Origination Year	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
[1991;2000]	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
[2001;2001]	2	0,11%	16.537,73	0,01%	2	0,12%	16.537,73	0,01%	0	0,00%	0,00	0,00%
[2002;2008]	219	11,51%	24.815.194,57	11,60%	211	12,93%	22.765.442,13	11,50%	8	2,96%	2.049.752,44	12,93%
[2009;2009]	132	6,94%	24.008.835,41	11,23%	127	7,78%	23.834.708,92	12,04%	5	1,85%	174.126,49	1,10%
[2010;2010]	256	13,46%	23.398.837,92	10,94%	203	12,44%	20.607.658,04	10,41%	53	19,63%	2.791.179,88	17,61%
[2011;2011]	299	15,72%	29.167.947,82	13,64%	269	16,48%	26.079.467,36	13,17%	30	11,11%	3.088.480,46	19,49%
[2012;2012]	172	9,04%	26.649.330,19	12,46%	145	8,88%	24.360.234,21	12,30%	27	10,00%	2.289.095,98	14,44%
[2013;2013]	370	19,45%	44.398.645,72	20,76%	338	20,71%	43.071.825,85	21,75%	32	11,85%	1.326.819,87	8,37%
[2014;2014]	357	18,77%	29.761.064,44	13,92%	298	18,26%	27.428.192,02	13,85%	59	21,85%	2.332.872,42	14,72%
[2015;2015]	95	4,99%	11.638.726,03	5,44%	39	2,39%	9.842.273,78	4,97%	56	20,74%	1.796.452,25	11,33%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

6. The Portfolio (3)

Breakdown by Maturity Year	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
[2015-2018]	10	0.53%	7,391.53	0.00%	0	0.00%	0.00	0.00%	10	3.70%	7,391.53	0.05%
[2019-2019]	172	9.04%	1,767,838.68	0.83%	42	2.57%	398,236.26	0.20%	130	48.15%	1,369,602.42	8.64%
[2020-2020]	93	4.89%	3,750,396.63	1.75%	55	3.37%	2,317,853.39	1.17%	38	14.07%	1,432,543.24	9.04%
[2021-2021]	149	7.83%	10,619,852.63	4.97%	125	7.66%	7,661,371.28	3.88%	24	8.89%	2,938,481.35	18.54%
[2022-2022]	159	8.36%	14,104,044.88	6.60%	142	8.70%	12,005,236.21	6.06%	17	6.30%	2,098,808.67	13.24%
[2023-2025]	510	26.81%	38,801,516.93	18.14%	470	28.80%	36,446,464.09	18.41%	40	14.81%	2,355,052.84	14.86%
[2026-2028]	569	29.92%	74,925,898.58	35.04%	560	34.31%	70,784,659.70	35.75%	9	3.33%	4,141,238.88	26.13%
[2029-2033]	175	9.20%	50,643,740.95	23.68%	173	10.60%	49,138,080.09	24.82%	2	0.74%	1,505,660.86	9.50%
[2034-2038]	57	3.00%	17,505,962.05	8.19%	57	3.49%	17,505,962.05	8.84%	0	0.00%	0.00	0.00%
[2039-2048]	8	0.42%	1,728,476.97	0.81%	8	0.49%	1,728,476.97	0.87%	0	0.00%	0.00	0.00%
Total	1,902	100.00%	213,855,119.83	100.00%	1,632	100.00%	198,006,340.04	100.00%	270	100.00%	15,848,779.79	100.00%

Breakdown by Seasoning (yrs)	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0:1]	3	0.16%	21,914.11	0.01%	0	0.00%	0.00	0.00%	3	0.00%	21,914.11	0.14%
(1:2]	17	0.89%	225,513.21	0.11%	1	0.06%	40,870.24	0.02%	16	5.93%	184,642.97	1.17%
(2:3]	21	1.10%	830,677.83	0.39%	12	0.74%	454,153.57	0.23%	9	3.33%	376,524.26	2.38%
(3:4]	11	0.58%	1,007,290.72	0.47%	8	0.49%	977,218.36	0.49%	3	1.11%	30,072.36	0.19%
(4:5]	23	1.21%	3,094,091.04	1.45%	15	0.92%	2,697,835.41	1.36%	8	2.96%	396,255.63	2.50%
(5:8]	154	8.10%	8,626,199.80	4.03%	55	3.37%	7,454,334.69	3.76%	99	36.67%	1,171,865.11	7.39%
(8:10]	87	4.57%	9,910,536.40	4.63%	55	3.37%	7,692,767.15	3.89%	32	11.85%	2,217,769.25	13.99%
(10:15]	428	22.50%	44,820,672.73	20.96%	365	22.37%	39,827,326.12	20.11%	63	23.33%	4,993,346.61	31.51%
(15:20]	873	45.90%	96,026,391.77	44.90%	839	51.41%	90,270,457.43	45.59%	34	12.59%	5,755,934.34	36.32%
(20:25]	250	13.14%	40,731,928.64	19.05%	248	15.20%	40,309,704.85	20.36%	2	0.74%	422,223.79	2.66%
(25:35]	35	1.84%	8,559,903.58	4.00%	34	2.08%	8,281,672.22	4.18%	1	0.37%	278,231.36	1.76%
Total	1,902	100.00%	213,855,119.83	100.00%	1,632	100.00%	198,006,340.04	100.00%	270	98.89%	15,848,779.79	100.00%

Breakdown by Residual Maturity (yrs)	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
Before	10	0.53%	7,391.53	0.00%	0	0.00%	0.00	0.00%	10	3.70%	7,391.53	0.05%
(0:1]	172	9.04%	1,767,838.68	0.83%	42	2.57%	398,236.26	0.20%	130	48.15%	1,369,602.42	8.64%
(1:2]	93	4.89%	3,750,396.63	1.75%	55	3.37%	2,317,853.39	1.17%	38	14.07%	1,432,543.24	9.04%
(2:3]	149	7.83%	10,619,852.63	4.97%	125	7.66%	7,661,371.28	3.88%	24	8.89%	2,938,481.35	18.54%
(3:4]	159	8.36%	14,104,044.88	6.60%	142	8.70%	12,005,236.21	6.06%	17	6.30%	2,098,808.67	13.24%
(4:5]	195	10.25%	13,564,117.09	6.34%	181	11.09%	12,021,135.26	6.07%	14	5.19%	1,542,981.83	9.74%
(5:8]	473	24.87%	46,404,958.43	21.70%	445	27.27%	45,261,968.87	22.86%	28	10.37%	1,142,989.56	7.21%
(8:10]	411	21.61%	53,758,339.99	25.14%	404	24.75%	49,948,019.66	25.23%	7	2.59%	3,810,320.33	24.04%
(10:15]	175	9.20%	50,643,740.95	23.68%	173	10.60%	49,138,080.09	24.82%	2	0.74%	1,505,660.86	9.50%
(15:20]	57	3.00%	17,505,962.05	8.19%	57	3.49%	17,505,962.05	8.84%	0	0.00%	0.00	0.00%
(20:30]	8	0.42%	1,728,476.97	0.81%	8	0.49%	1,728,476.97	0.87%	0	0.00%	0.00	0.00%
Total	1,902	100.00%	213,855,119.83	100.00%	1,632	100.00%	198,006,340.04	100.00%	270	100.00%	15,848,779.79	100.00%

Breakdown by Interest Rate Type	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
Fixed	218	11.46%	12,878,192.91	6.02%	130	7.97%	11,801,111.80	5.96%	88	32.59%	1,077,081.11	6.80%
Floating	1,684	88.54%	200,976,926.92	93.98%	1,502	92.03%	186,205,228.24	94.04%	182	67.41%	14,771,698.68	93.20%
Total	1,902	100.00%	213,855,119.83	100.00%	1,632	100.00%	198,006,340.04	100.00%	270	100.00%	15,848,779.79	100.00%

6. The Portfolio (4)

Breakdown by Interest Rate	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0.0-5)	9	0.47%	1,291,337.59	0.60%	4	0.25%	1,047,087.65	0.53%	5	1.85%	244,249.94	1.54%
(0.5-1)	196	10.30%	29,779,175.59	13.92%	185	11.34%	26,991,028.95	13.63%	11	4.07%	2,788,146.64	17.59%
(1.1-1.5)	527	27.71%	48,892,357.62	22.86%	492	30.15%	47,562,752.80	24.02%	35	12.96%	1,329,604.82	8.39%
(1.5-2)	246	12.93%	30,123,088.27	14.09%	235	14.40%	28,719,171.62	14.50%	11	4.07%	1,403,916.65	8.86%
(2.2-5)	190	9.99%	19,744,443.85	9.23%	161	9.87%	17,480,070.97	8.83%	29	10.74%	2,264,372.88	14.29%
(2.5-3)	100	5.26%	22,648,683.49	10.59%	90	5.51%	22,221,990.20	11.22%	10	3.70%	426,693.29	2.69%
(3-4)	170	8.94%	29,339,372.47	13.72%	143	8.76%	25,698,525.88	12.98%	27	10.00%	3,640,846.59	22.97%
(4-5)	176	9.25%	16,658,578.46	7.79%	141	8.64%	15,820,009.98	7.99%	35	12.96%	838,568.48	5.29%
(5.11)	288	15.14%	15,378,082.49	7.19%	181	11.09%	12,465,701.99	6.30%	107	39.63%	2,912,380.50	18.38%
Total	1,902	100.00%	213,855,119.83	100.00%	1,632	100.00%	198,006,340.04	100.00%	270	100.00%	15,848,779.79	100.00%

Breakdown by Interest Rate for Fixed Rate Loans	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0.0-5)	1	0.46%	243,860.67	1.89%	1	0.77%	243,860.67	2.07%	0	0.00%	0.00	0.00%
(0.5-1)	2	0.92%	155,451.75	1.21%	2	1.54%	155,451.75	1.32%	0	0.00%	0.00	0.00%
(1.1-1.5)	15	6.88%	1,313,133.73	10.20%	15	11.54%	1,313,133.73	11.13%	0	0.00%	0.00	0.00%
(1.5-2)	6	2.75%	327,698.04	2.54%	6	4.62%	327,698.04	2.78%	0	0.00%	0.00	0.00%
(2.2-5)	13	5.96%	202,801.80	1.57%	2	1.54%	159,943.57	1.36%	11	12.50%	42,858.23	3.98%
(2.5-3)	10	4.59%	1,624,069.11	12.61%	9	6.92%	1,624,069.11	13.76%	1	1.14%	0.00	0.00%
(3-4)	16	7.34%	1,351,442.87	10.49%	9	6.92%	1,039,459.36	8.81%	7	7.95%	311,983.51	28.97%
(4-5)	18	8.26%	724,344.13	5.62%	6	4.62%	540,598.91	4.58%	12	13.64%	183,745.22	17.06%
(5-10)	137	62.84%	6,935,390.81	53.85%	80	61.54%	6,396,896.66	54.21%	57	64.77%	538,494.15	50.00%
(10-15)	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Total	218	100.00%	12,878,192.91	100.00%	130	100.00%	11,801,111.80	100.00%	88	100.00%	1,077,081.11	100.00%

Breakdown by Spread for Floating Rate Loans	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0.0-5)	8	0.48%	1,047,476.92	0.52%	3	0.20%	803,226.98	0.43%	5	2.75%	244,249.94	1.65%
(0.5-1)	194	11.52%	29,623,723.84	14.74%	183	12.18%	26,835,577.20	14.41%	11	6.04%	2,788,146.64	18.87%
(1.1-1.5)	512	30.40%	47,579,223.89	23.67%	477	31.76%	46,249,619.07	24.84%	35	19.23%	1,329,604.82	9.00%
(1.5-2)	240	14.25%	29,795,390.23	14.83%	229	15.25%	28,391,473.58	15.25%	11	6.04%	1,403,916.65	9.50%
(2.2-5)	177	10.51%	19,541,642.05	9.72%	159	10.59%	17,320,127.40	9.30%	18	9.89%	2,221,514.65	15.04%
(2.5-3)	90	5.34%	21,024,614.38	10.46%	81	5.39%	20,597,921.09	11.06%	9	4.95%	426,693.29	2.89%
(3-4)	154	9.14%	27,987,929.60	13.93%	134	8.92%	24,659,066.52	13.24%	20	10.99%	3,328,863.08	22.54%
(4-5)	158	9.38%	15,934,234.33	7.93%	135	8.99%	15,279,411.07	8.21%	23	12.64%	654,823.26	4.43%
(5-10)	151	8.97%	8,442,691.68	4.20%	101	6.72%	6,068,805.33	3.26%	50	27.47%	2,373,886.35	16.07%
(10-15)	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Total	1,684	100.00%	200,976,926.92	100.00%	1,502	100.00%	186,205,228.24	100.00%	182	100.00%	14,771,698.68	100.00%

Breakdown by	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
1	778	40.90%	64,663,539.73	30.24%	559	34.25%	58,701,870.75	29.65%	219	81.11%	5,961,668.98	37.62%
2	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
3	6	0.32%	2,204,348.66	1.03%	4	0.25%	2,002,426.53	1.01%	2	0.74%	201,922.13	1.27%
6	1,118	58.78%	146,987,231.44	68.73%	1,069	65.50%	137,302,042.76	69.34%	49	18.15%	9,685,188.68	61.11%
12	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Total	1,902	100.00%	213,855,119.83	100.00%	1,632	100.00%	198,006,340.04	100.00%	270	100.00%	15,848,779.79	100.00%

6. The Portfolio (5)

Breakdown by OLTV	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0;10]	483	25,39%	28.855.162,29	13,49%	213	13,05%	13.006.382,50	6,57%	270	100,00%	15.848.779,79	100,00%
(10;20]	101	5,31%	12.770.790,17	5,97%	101	6,19%	12.770.790,17	6,45%	0	0,00%	-	0,00%
(20;30]	136	7,15%	14.209.555,89	6,64%	136	8,33%	14.209.555,89	7,18%	0	0,00%	-	0,00%
(30;40]	144	7,57%	17.869.227,50	8,36%	144	8,82%	17.869.227,50	9,02%	0	0,00%	-	0,00%
(40;50]	163	8,57%	22.495.311,84	10,52%	163	9,99%	22.495.311,84	11,36%	0	0,00%	-	0,00%
(50;60]	172	9,04%	30.889.111,48	14,44%	172	10,54%	30.889.111,48	15,60%	0	0,00%	-	0,00%
(60;70]	226	11,88%	23.770.409,15	11,12%	226	13,85%	23.770.409,15	12,00%	0	0,00%	-	0,00%
(70;80]	285	14,98%	43.461.596,73	20,32%	285	17,46%	43.461.596,73	21,95%	0	0,00%	-	0,00%
(80;90]	101	5,31%	14.896.149,16	6,97%	101	6,19%	14.896.149,16	7,52%	0	0,00%	-	0,00%
>90	91	4,78%	4.637.805,62	2,17%	91	5,58%	4.637.805,62	2,34%	0	0,00%	-	0,00%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

Breakdown by CLTV	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
(0;10]	600	31,55%	29.703.950,04	13,89%	330	20,22%	13.855.170,25	7,00%	270	100,00%	15.848.779,79	100,00%
(10;20]	280	14,72%	20.564.555,88	9,62%	280	17,16%	20.564.555,88	10,39%	0	0,00%	-	0,00%
(20;30]	283	14,88%	32.015.854,64	14,97%	283	17,34%	32.015.854,64	16,17%	0	0,00%	-	0,00%
(30;40]	379	19,93%	36.839.838,69	17,23%	379	23,22%	36.839.838,69	18,61%	0	0,00%	-	0,00%
(40;50]	193	10,15%	35.995.721,90	16,83%	193	11,83%	35.995.721,90	18,18%	0	0,00%	-	0,00%
(50;60]	107	5,63%	30.472.700,40	14,25%	107	6,56%	30.472.700,40	15,39%	0	0,00%	-	0,00%
(60;70]	38	2,00%	13.170.879,58	6,16%	38	2,33%	13.170.879,58	6,65%	0	0,00%	-	0,00%
(70;80]	9	0,47%	5.310.862,24	2,48%	9	0,55%	5.310.862,24	2,68%	0	0,00%	-	0,00%
(80;90]	4	0,21%	369.978,43	0,17%	4	0,25%	369.978,43	0,19%	0	0,00%	-	0,00%
>90	9	0,47%	9.410.778,03	4,40%	9	0,55%	9.410.778,03	4,75%	0	0,00%	-	0,00%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

Breakdown by Arrears	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
<=1 month	1.449	76,18%	156.649.611,37	73,25%	1.312	80,39%	147.814.151,46	74,65%	137	50,74%	8.835.459,91	55,75%
>1 month and <=3 months	2	0,11%	113.753,38	0,05%	2	0,12%	113.753,38	0,06%	-	0,00%	-	0,00%
>3 months and <=6 months	300	15,77%	47.103.576,45	22,03%	262	16,05%	43.155.842,37	21,80%	38	14,07%	3.947.734,08	24,91%
>6 months and <=12 months	99	5,21%	7.817.846,47	3,66%	25	1,53%	5.898.026,34	2,98%	74	27,41%	1.919.820,13	12,11%
>12 months	52	2,73%	2.170.332,16	1,01%	31	1,90%	1.024.566,49	0,52%	21	7,78%	1.145.765,67	7,23%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

Breakdown by Borrower Segment	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
Medium-sized	806	42,38%	135.870.639,81	63,53%	763	46,75%	125.279.410,02	63,27%	43	15,93%	10.591.229,79	66,83%
Micro	57	3,00%	3.936.155,66	1,84%	43	2,63%	3.562.753,00	1,80%	14	5,19%	373.402,66	2,36%
Other	5	0,26%	288.772,42	0,14%	3	0,18%	277.071,42	0,14%	2	0,74%	11.701,00	0,07%
Small	1.034	54,36%	73.759.551,94	34,49%	823	50,43%	68.887.105,60	34,79%	211	78,15%	4.872.446,34	30,74%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

6. The Portfolio (6)

Breakdown by Borrower Sector	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
CORP - Arts, entertainment and recreation	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
CORP - Automotive	33	1,74%	4.282.639,98	2,00%	24	1,47%	4.211.417,46	2,13%	9	3,33%	71.222,52	0,45%
CORP - Banking	1	0,05%	43.328,87	0,02%	1	0,06%	43.328,87	0,02%	0	0,00%	0,00	0,00%
CORP - Beverage, Food & Tobacco	59	3,10%	5.578.054,72	2,61%	39	2,39%	4.488.200,08	2,27%	20	7,41%	1.089.854,64	6,88%
CORP - Capital Equipment	13	0,68%	2.783.137,89	1,30%	6	0,37%	1.488.458,55	0,75%	7	2,59%	1.294.679,34	8,17%
CORP - Chemicals, Plastics, & Rubber	8	0,42%	791.350,56	0,37%	4	0,25%	655.756,83	0,33%	4	1,48%	135.593,73	0,86%
CORP - Construction & Building	1.238	65,09%	123.384.601,44	57,70%	1.188	72,79%	122.220.431,88	61,73%	50	18,52%	1.164.169,56	7,35%
CORP - Consumer goods: Durable	50	2,63%	4.214.589,58	1,97%	31	1,90%	3.669.873,00	1,85%	19	7,04%	544.716,58	3,44%
CORP - Consumer goods: Non-durable	36	1,89%	3.669.553,02	1,72%	21	1,29%	3.455.044,45	1,74%	15	5,56%	214.508,57	1,35%
CORP - Containers, Packaging & Glass	9	0,47%	2.170.545,97	1,01%	6	0,37%	2.156.636,49	1,09%	3	1,11%	13.909,48	0,09%
CORP - Energy: Oil & Gas	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
CORP - Environmental Industries	5	0,26%	351.310,04	0,16%	3	0,18%	312.290,77	0,16%	2	0,74%	39.019,27	0,25%
CORP - FIRE: Insurance	20	1,05%	2.072.869,71	0,97%	18	1,10%	2.061.776,77	1,04%	2	0,74%	11.092,94	0,07%
CORP - Forest Products & Paper	4	0,21%	173.284,11	0,08%	3	0,18%	162.371,60	0,08%	1	0,37%	10.912,51	0,07%
CORP - Healthcare & Pharmaceuticals	59	3,10%	9.620.134,17	4,50%	42	2,57%	9.271.814,07	4,68%	17	6,30%	348.320,10	2,20%
CORP - High Tech Industries	8	0,42%	600.010,32	0,28%	6	0,37%	586.722,11	0,30%	2	0,74%	13.288,21	0,08%
CORP - Hotel, Gaming & Leisure	199	10,46%	28.033.041,43	13,11%	138	8,46%	26.513.017,68	13,39%	61	22,59%	1.520.023,75	9,59%
CORP - Media: Advertising, Printing & Publishing	15	0,79%	1.644.931,97	0,77%	9	0,55%	835.516,17	0,42%	6	2,22%	809.415,80	5,11%
CORP - Media: Broadcasting & Subscription	6	0,32%	155.082,58	0,07%	3	0,18%	114.111,37	0,06%	3	1,11%	40.971,21	0,26%
CORP - Metals & Mining	6	0,32%	766.206,44	0,36%	5	0,31%	756.351,92	0,38%	1	0,37%	9.854,52	0,06%
CORP - Real estate activities	15	0,79%	748.804,16	0,35%	11	0,67%	714.542,49	0,36%	4	1,48%	32.261,67	0,20%
CORP - Retail	47	2,47%	5.233.513,26	2,45%	23	1,41%	3.527.105,63	1,78%	24	8,89%	1.706.407,63	10,77%
CORP - Services: Business	3	0,16%	180.356,84	0,08%	3	0,18%	180.356,84	0,09%	0	0,00%	0,00	0,00%
CORP - Services: Consumer	5	0,26%	2.016.296,81	0,94%	1	0,06%	50.945,87	0,03%	4	1,48%	1.965.350,94	12,40%
CORP - Sovereign & Public Finance	9	0,47%	1.975.769,69	0,92%	9	0,55%	1.975.769,69	1,00%	0	0,00%	0,00	0,00%
CORP - Telecommunications	26	1,37%	6.222.871,07	2,91%	22	1,35%	5.165.921,50	2,61%	4	1,48%	1.056.949,57	6,67%
CORP - Transportation: Cargo	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
CORP - Transportation: Consumer	6	0,32%	2.766.020,85	1,29%	2	0,12%	2.100.531,10	1,06%	4	1,48%	665.489,75	4,20%
CORP - Utilities: Electric	4	0,21%	2.882.414,52	1,35%	0	0,00%	0,00	0,00%	4	1,48%	2.882.414,52	18,19%
CORP - Utilities: Water	4	0,21%	61.530,42	0,03%	4	0,25%	61.530,42	0,03%	0	0,00%	0,00	0,00%
Real estate activities	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
NA	14	0,74%	1.434.869,41	0,67%	10	0,61%	1.226.516,43	0,62%	4	1,48%	208.352,98	1,31%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

Breakdown by Borrower Region	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
01PIEMONTE	138	7,26%	11.832.843,57	5,53%	124	7,60%	10.342.309,64	5,22%	14	5,19%	1.490.533,93	9,40%
02VALLE D AOSTA	3	0,16%	49.392,59	0,02%	2	0,12%	44.519,37	0,02%	1	0,37%	4.873,22	0,03%
03LOMBARDIA	106	5,57%	24.366.864,70	11,39%	97	5,94%	24.329.879,10	12,29%	9	3,33%	36.985,60	0,23%
04TRENTO ALTO ADIG	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
05VENETO	82	4,31%	7.655.428,30	3,58%	70	4,29%	7.601.890,46	3,84%	12	4,44%	53.537,84	0,34%
06FRIULI VENEZIA GIU	1	0,05%	247.913,84	0,12%	0	0,00%	0,00	0,00%	1	0,37%	247.913,84	1,56%
07LIGURIA	1.027	54,00%	103.386.870,84	48,34%	893	54,72%	94.930.316,83	47,94%	134	49,63%	8.456.554,01	53,36%
08EMILIA ROMAGNA	31	1,63%	9.443.789,65	4,42%	27	1,65%	8.766.139,95	4,43%	4	1,48%	677.649,70	4,28%
09TOSCANA	274	14,41%	27.164.376,77	12,70%	190	11,64%	22.737.880,35	11,48%	84	31,11%	4.426.496,42	27,93%
10UMBRIA	2	0,11%	41.467,38	0,02%	2	0,12%	41.467,38	0,02%	0	0,00%	0,00	0,00%
11MARCHE	9	0,47%	702.644,28	0,33%	8	0,49%	416.274,63	0,21%	1	0,37%	286.369,65	1,81%
12LAZIO	116	6,10%	17.342.597,95	8,11%	115	7,05%	17.342.597,95	8,76%	1	0,37%	0,00	0,00%
13ABRUZZO	1	0,05%	105.813,19	0,05%	1	0,06%	105.813,19	0,05%	0	0,00%	0,00	0,00%
14MOLISE	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
15CAMPANIA	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
16PUGLIA	32	1,68%	2.050.600,50	0,96%	31	1,90%	2.050.600,50	1,04%	1	0,37%	0,00	0,00%
17BASILICATA			0,00	0,00%	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
18CALABRIA	1	0,05%	63.299,79	0,03%	1	0,06%	63.299,79	0,03%	0	0,00%	0,00	0,00%
19SICILIA	24	1,26%	3.117.148,17	1,46%	21	1,29%	3.067.850,52	1,55%	3	1,11%	49.297,65	0,31%
20SARDEGNA	55	2,89%	6.284.068,31	2,94%	50	3,06%	6.165.500,38	3,11%	5	1,85%	118.567,93	0,75%
Total	1.902	100,00%	213.855.119,83	100,00%	1.632,00	100,00%	198.006.340,04	100,00%	270	100,00%	15.848.779,79	100,00%

7. Net Economic Interest Retention

Class B Noteholders	Principal Amount Class B Retained at Issue Date (Euro)
Banca Carige	305.000.000,00
Banca del Monte di Lucca	26.800.000,00
Total Retained Class B Notes (Euro)	331.800.000,00

