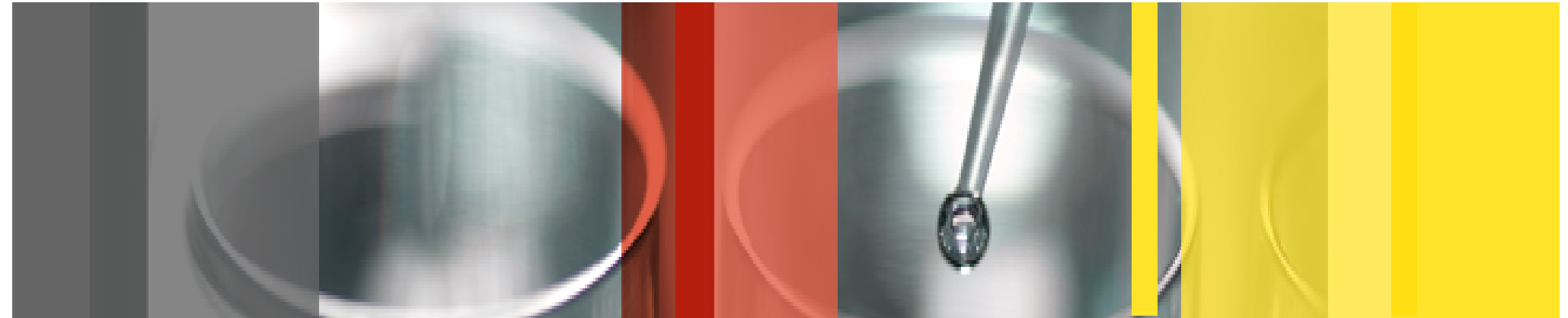


Investor Report



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IPD and Deal Details

Currency	EUR	
Payment Date	January 28, 2021	
Interest Period Begin Date (inclusive)	October 28, 2020	
Interest Period End Date (exclusive)	January 28, 2021	
Days in current Interest Period		92.00
Interest Basis	ACT/360	
Final Maturity Date	January 28, 2065	
Clearing	Monte Titoli	



Note Level Data

Class A1 Notes

ISIN Class A1	IT0005417990	
Original Rating (DBRS/S&P)	AA/A+	
Currency	EUR	
Denomination		1,000.00
Total Original Balance		173,891,000.00
Beginning Balance		168,602,113.93
Principal Repayment		7,772,035.64
Ending Balance		160,830,078.29
Rate of Interest		0.002910
Interest Accrued this Period		125,383.77
Previous Period Interest Arrears		0.00
Total Interest Due		125,383.77
Total Interest Distributions		125,383.77
Interest Arrears Carried Forward Total		0.00
Interest and Principal Distributions		7,897,419.41



Note Level Data

Class A2 Notes

ISIN Class A2	IT0005418006	
Original Rating (DBRS/S&P)	AA(low)/A+	
Currency	EUR	
Denomination		1,000.00
Total Original Balance		11,179,000.00
Beginning Balance		11,179,000.00
Principal Repayment		0.00
Ending Balance		11,179,000.00
Rate of Interest		0.009910
Interest Accrued this Period		28,311.44
Previous Period Interest Arrears		0.00
Total Interest Due		28,311.44
Total Interest Distributions		28,311.44
Interest Arrears Carried Forward Total		0.00
Interest and Principal Distributions		28,311.44



Note Level Data

Class J Notes

ISIN Class J	IT0005418014
Original Rating (DBRS/S&P)	Not Rated
Currency	EUR
Denomination	1,000.00
Total Original Balance	69,034,000.00
Beginning Balance	69,034,000.00
Principal Repayment	0.00
Ending Balance	69,034,000.00
Rate of Interest	0.030000
Interest Accrued this Period	529,260.67
Previous Period Interest Arrears	512,002.17
Total Interest Due	1,041,262.84
Total Interest Distributions	0.00
Interest Arrears Carried Forward Total	1,041,262.84
Interest and Principal Distributions	0.00
Junior Note Premium	0.00



Issuer Available Funds

Collections	8,053,588.49
Other Amount Transferred into Collection Account	0.00
Interest on Accounts	0.00
General Reserve Account	4,626,750.00
Disposal of Portfolio Proceeds	0.00
Amounts pursuant to Receivables Transfer Agreement	0.00
Interest Premium or Profit from Eligible Investments	0.00
Other Amounts	0.00
<i>Principal Carried Over from Monte Titoli Rounding</i>	<i>0.01</i>
Total Issuer Available Funds	12,680,338.50



Priority of Payments

Pre-Enforcement Priority of Payments

1(i) Expenses	14,108.31
1(ii) Expenses Account Retention Amount	30,858.31
2 Representative of the Noteholders fees	0.00
3 Account Banks, Cash Manager, Calculation Agent, Principal Paying Agent, Back-up Servicer, Corporate Servicer, Servicers & Reporting Entity fees	82,889.35
4 Class A1 Interest	125,383.77
5 Class A2 Interest	28,311.44
6 General Reserve Target Amount	4,626,750.00
7 Class A1 Principal	7,772,035.64
<i>amount due to Monte Titoli rounding</i>	<i>1.68</i>
8 Class A2 Principal	0.00
<i>amount due to Monte Titoli rounding</i>	<i>0.00</i>
9 Amounts due to the Subscription Agent	0.00
10 Junior Note Interest	0.00
11 Junior Note Principal up to 100,000	0.00
12(i) Junior Note Premium	0.00
12(ii) Junior Note Principal	0.00



Account Information

General Reserve	
<i>General Reserve Target Amount</i>	4,626,750.00
Beginning Balance	4,626,750.00
withdrawals	4,626,750.00
credits	4,626,750.00
End balance	4,626,750.00