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PRESS RELEASE



BANCA CARIGE SIGNS PRELIMINARY SALE AND PURCHASE AGREEMENT WITH ANTIRION SGR FOR THE BUILDING IN CORSO VITTORIO EMANUELE, MILAN

Genoa, 31 October 2017 – At the end of a competitive bidding process launched on 24 July 2017, Banca Carige S.p.A has today signed a preliminary Sale and Purchase Agreement for its building in Corso Vittorio Emanuele II, Milan, with “Fondo Immobiliare Antirion Global - Comparto Core”, a closed-end alternative multi-line mutual investment fund managed by the asset management company, Antirion SGR.

The agreement sets the overall sale price at EUR 107.5 mln; closing is expected by 30 November this year.

The disposal of this property is the first step in the disposal process of the Bank’s readily marketable real estate assets. The deal fits within Banca Carige’s capital strengthening plan amounting to approximately EUR 1 bn, and is one the pillars of the new 2017-2020 Business Plan announced on 14 September 2017.

INVESTOR RELATIONS & RESEARCH

tel. +39 010 579 4877

fax +39 010 579 4875

investor.relations@carige.it**RELAZIONI ESTERNE**

tel. +39 010 579 3380

fax +39 010 579 2731

relazioni.esterne@carige.it**Image Building**

Tel. +39 02 89011300

carige@imagebuilding.it

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