



- **DISPOSAL OF A UTP PORTFOLIO OF ABOUT 366 MLN APPROVED**
- **MEASURES FOR OCR COMPLIANCE TO BE APPROVED BY 12 NOVEMBER 2018**
- **UBS APPOINTED AS FINANCIAL ADVISOR FOR POTENTIAL ALLIANCES**

*Genoa, 23 October 2018* - At its meeting today, chaired by Pietro Modiano, the Board of Directors of Banca Carige S.p.a. has approved the disposal of an Unlikely-To-Pay (UTP) portfolio of approximately EUR 366 million in Gross Book Value to *Bain Capital Credit LP*. The Board has vested the Chief Executive Officer with the power to finalise the portfolio disposal.

With regard to the preparation of the Capital Conservation Plan, the deadline of 30 November 2018 is confirmed. The resolutions on the measures required for compliance with the Total Capital Ratio will in any case be adopted by the date of approval of the Financial Statements as at 30 September 2018, which is set for 12 November 2018.

Finally, following up on the communication given on 11 October 2018 and without prejudice to the strong commitment by the Board and all of the staff to fully pursue the Bank's operational turnaround, the Board of Directors has engaged UBS as the Bank's Financial Advisor to explore the possibility of strategic alliances.

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