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PRESS RELEASE



RIGHTS ISSUE FULLY SUBSCRIBED

Genoa, 2 July 2015 - Banca Carige S.p.A. - Cassa di Risparmio di Genova e Imperia ("**Banca Carige**") announces today's completion of the fully subscribed offering of up to 726,216,456 newly issued Banca Carige ordinary shares arising from the rights issue, which was resolved upon by the Extraordinary Shareholders' Meeting of 23 April 2015, following the resolution adopted by the Board of Directors on 4 June 2015 (the "**New Shares**" and the "**Offering**", respectively).

During the pre-emptive offering period, which started on 8 June 2015 and ended on 25 June 2015 (the "**Offering Period**"), 103,568,836 pre-emptive rights were exercised for the subscription of 724,981,852 New Shares, accounting for 99.83% of total New Shares under the Offering, for an overall amount of EUR 848,228,766.84.

In accordance with art. 2441, paragraph 3, of the Italian Civil Code, Banca Carige, via Equita SIM S.p.A., offered 176,372 pre-emptive rights that were left unexercised at the end of the Offering Period (the "**Rights**") on the Italian Stock Exchange (the "**Public Offering**"). The rights were fully sold on 29 June 2015, first trading session of the Public Offering, and were subsequently fully exercised by close of business today with the subscription of 1,234,604 New Shares arising from the exercise of the Rights, for an overall amount of EUR 1,444,486.68.

The Public Offering was thus completed with the full subscription of 726,216,456 New Shares, for an overall amount of EUR 849,673,253.52, without the Underwriting Syndicate having to step in.

Pursuant to art. 2444 of the Italian Civil Code, the certification of full subscription of the capital increase will be filed for registration with the Genoa Companies' Register under the terms and within the deadlines set out by regulations in force.

Banca Carige S.p.A.

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