

GRUPPO CARIGE

3Q12 results

12 November 2012



Intermediation and security portfolio

Economic results

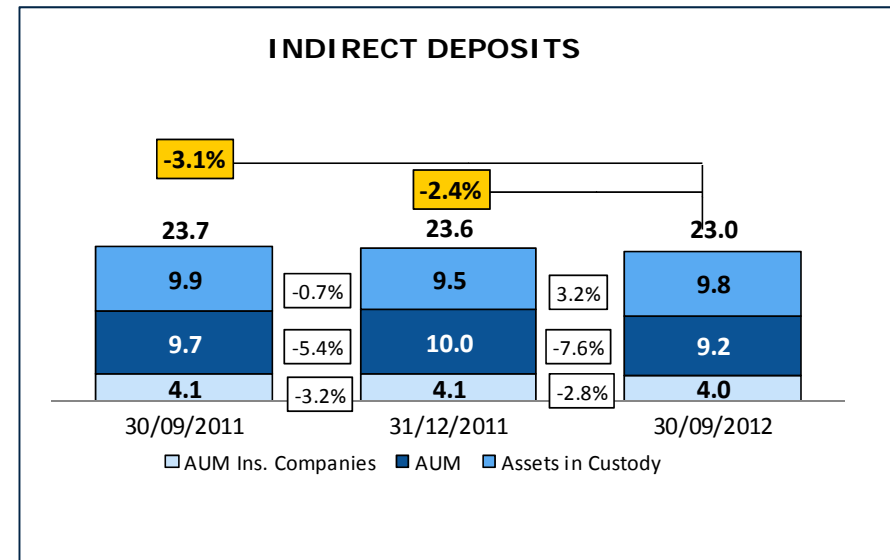
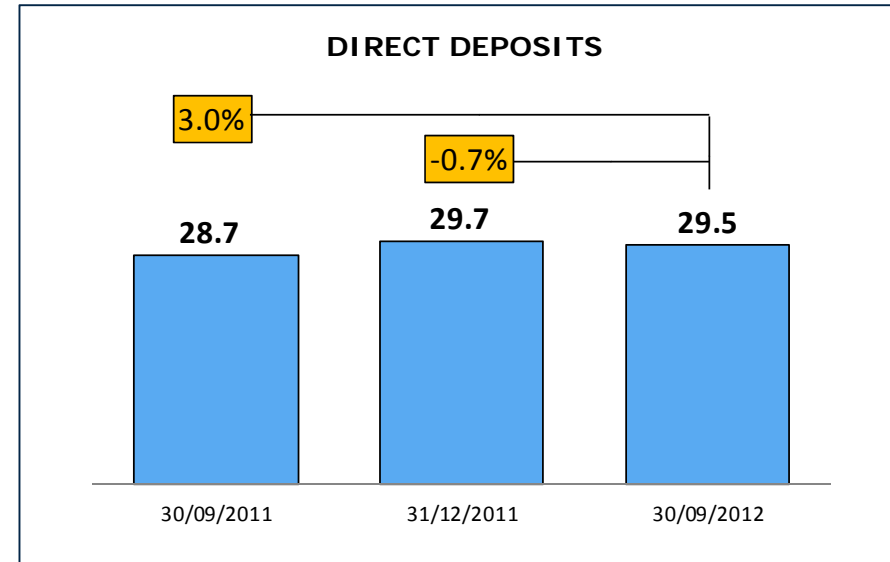
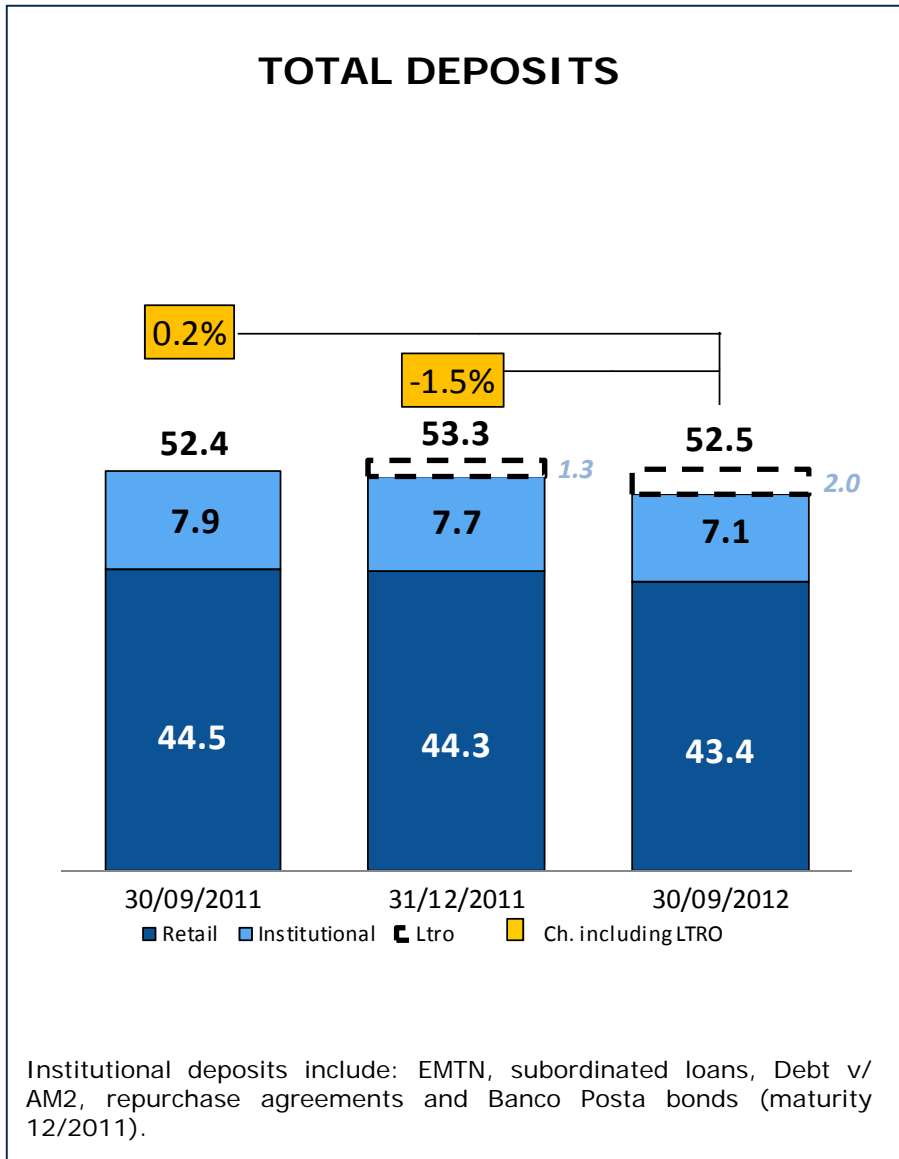
Equity

N.B.: aggregated amounts may differ from the sum of addends because of rounding off; changes are calculated on not rounded off amounts



Deposits collected from customers are stable...

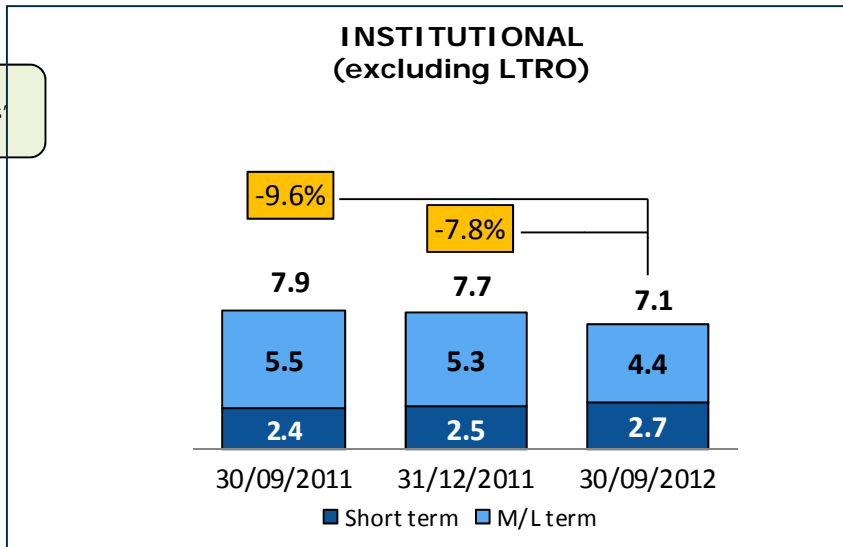
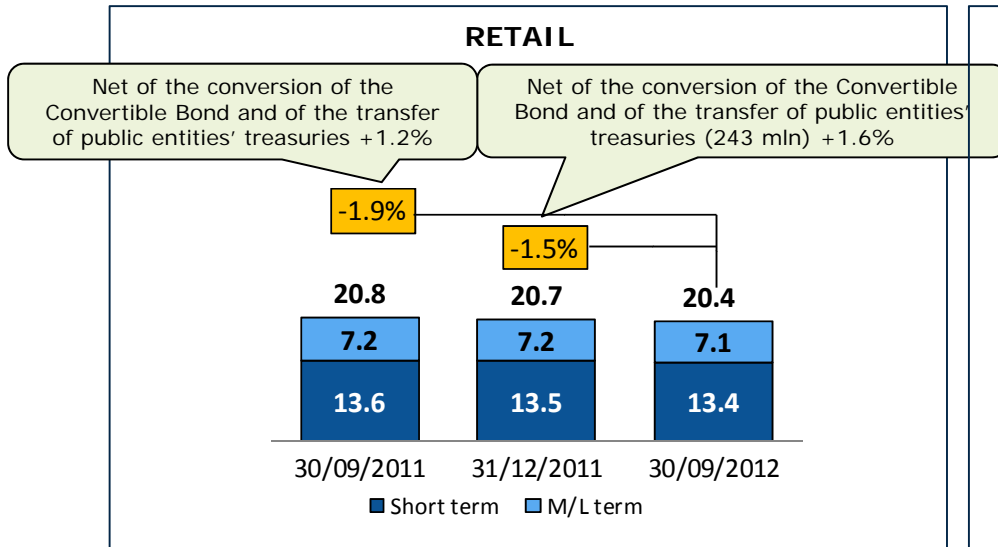
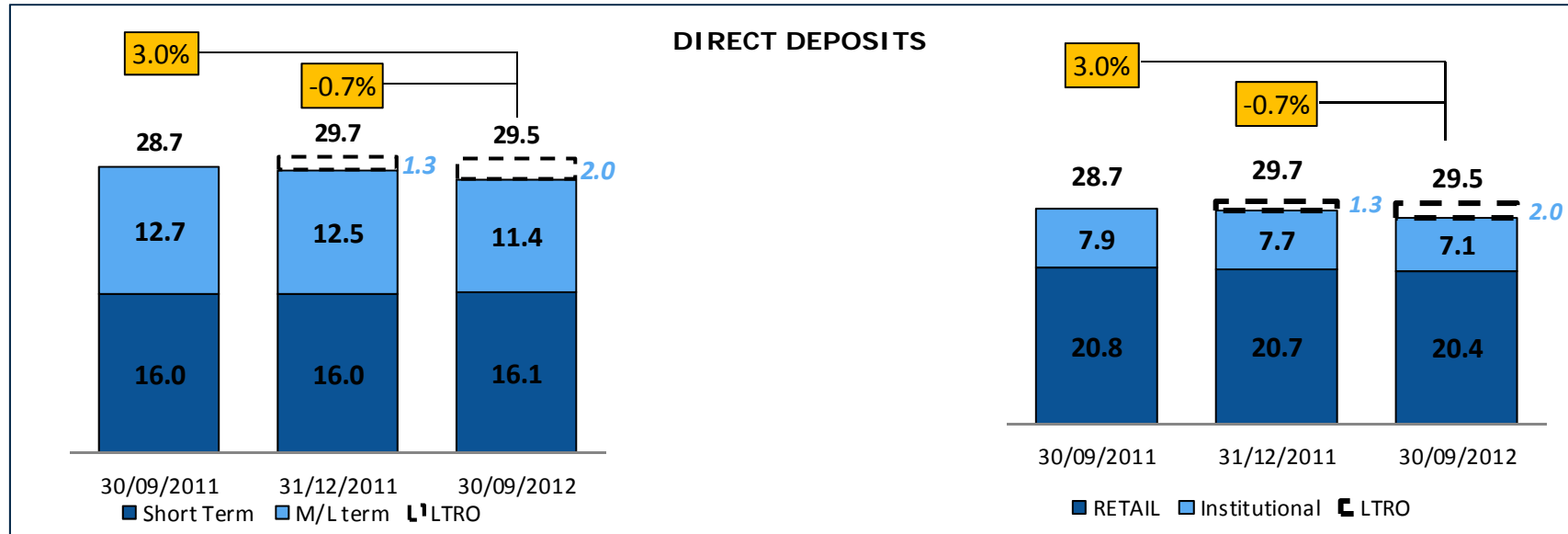
€ b





... mainly direct deposits...

€ b



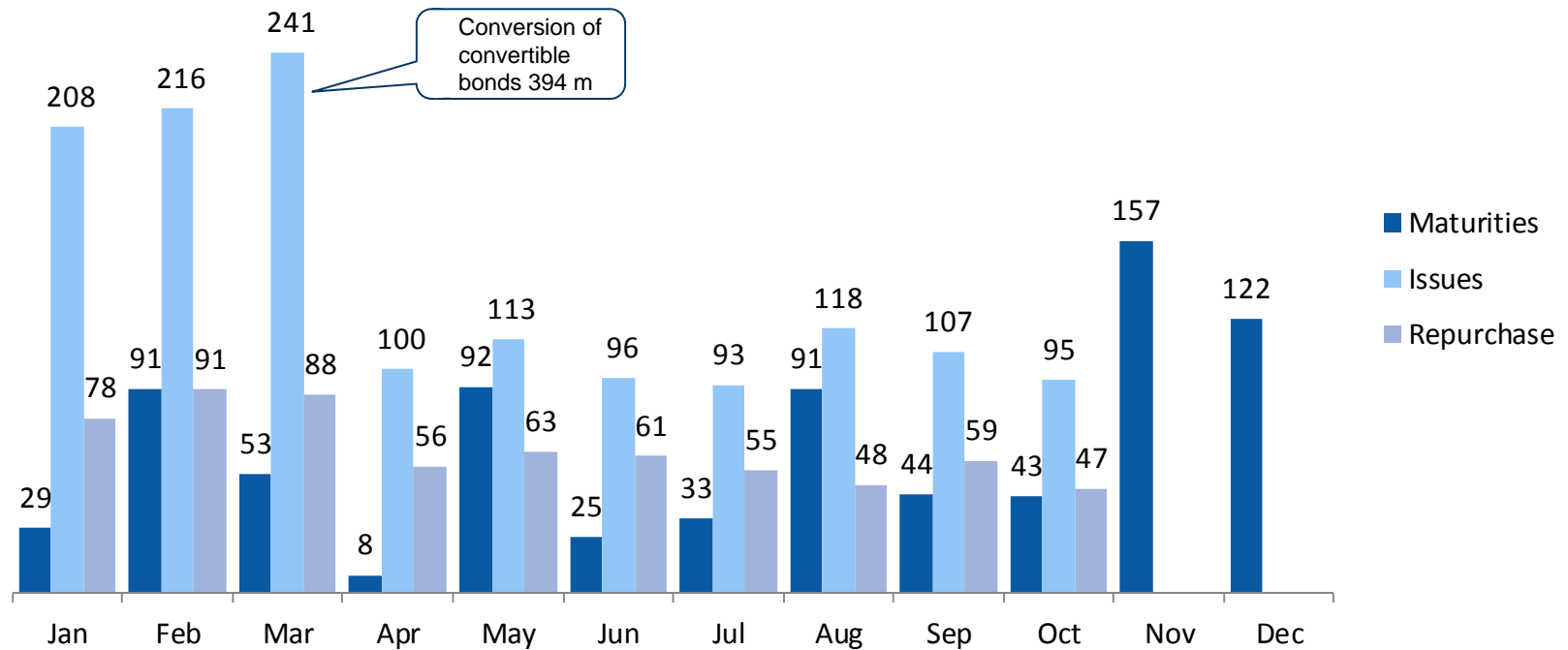


...with large retail bond placement...

€ m

RETAIL BONDS: MATURITIES AND ISSUES

Overall maturities 2012: 0.8 b
Maturities as at 30/9/2012: 0,5 m
Issues (net of repurchases) as at 30/9/2012: 0,7 m

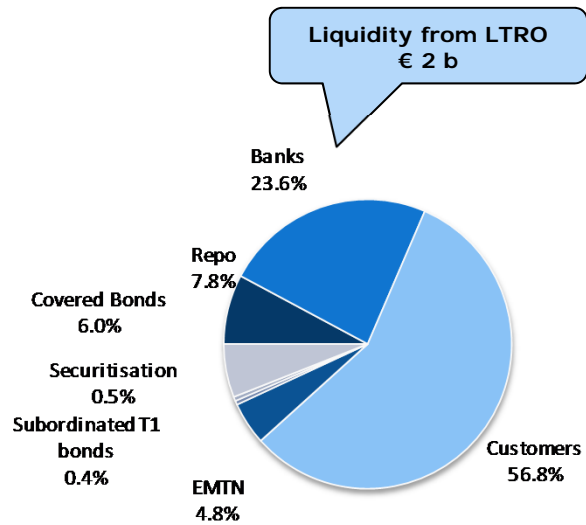




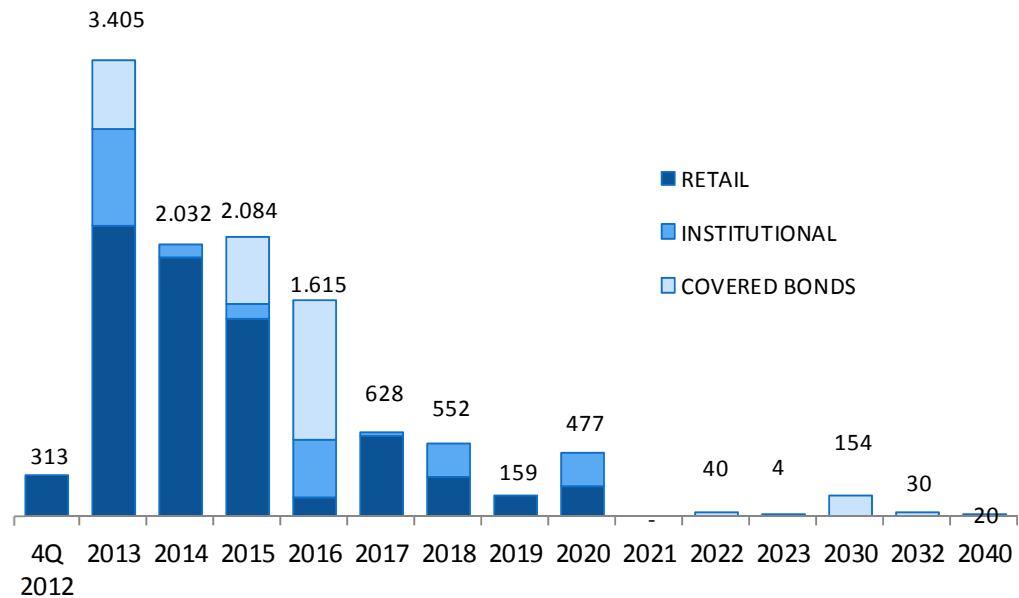
...that represent the bulk of funding...

€ m

FUNDING: € 36.1 b



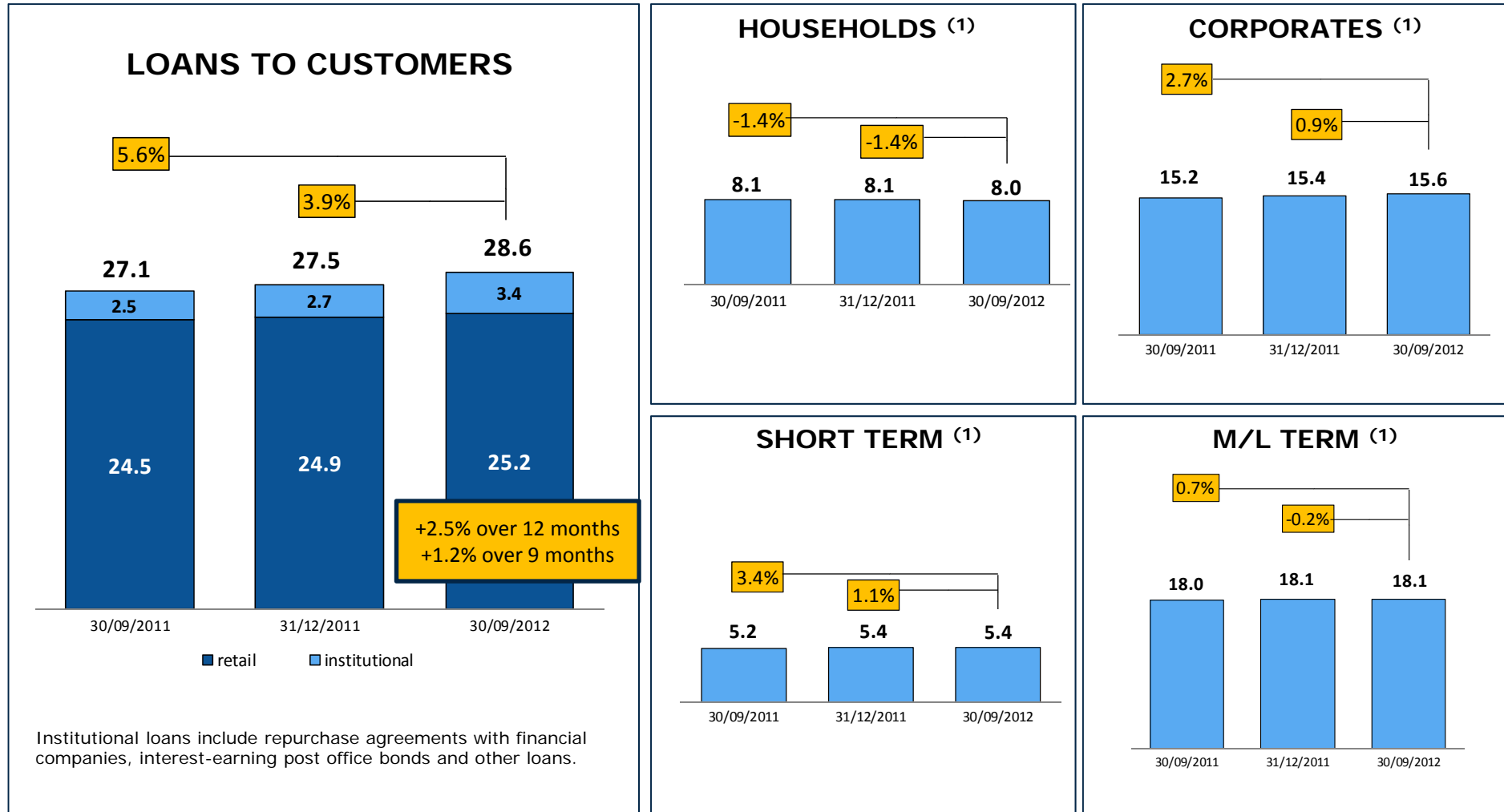
MATURITIES BREAKDOWN





...and support loans to diversified customers...

€ b

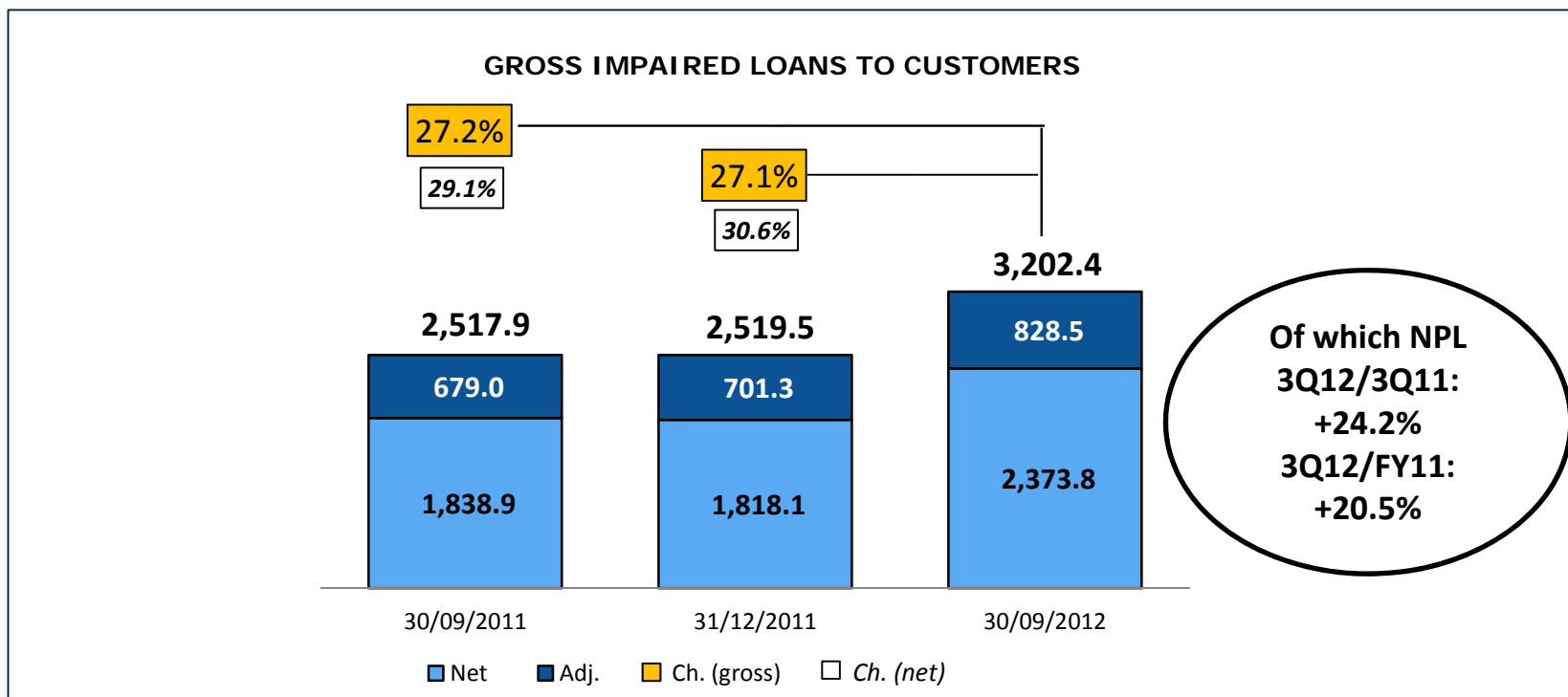


(1) Net of institutional and NPL



... with risk levels...

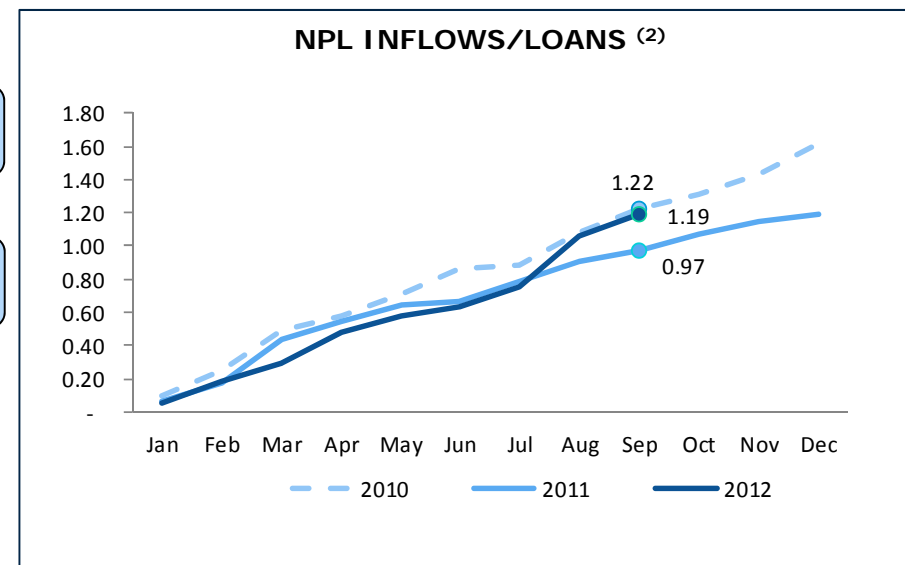
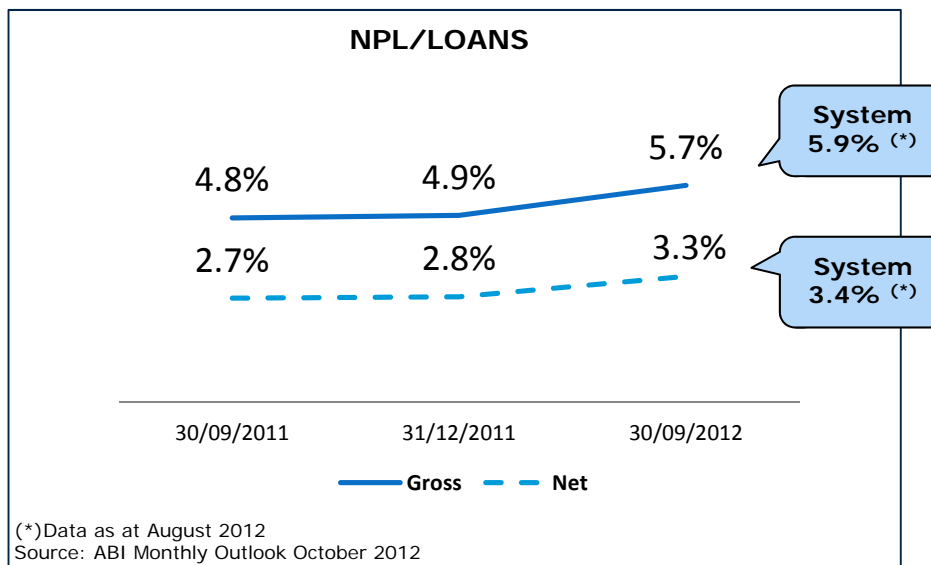
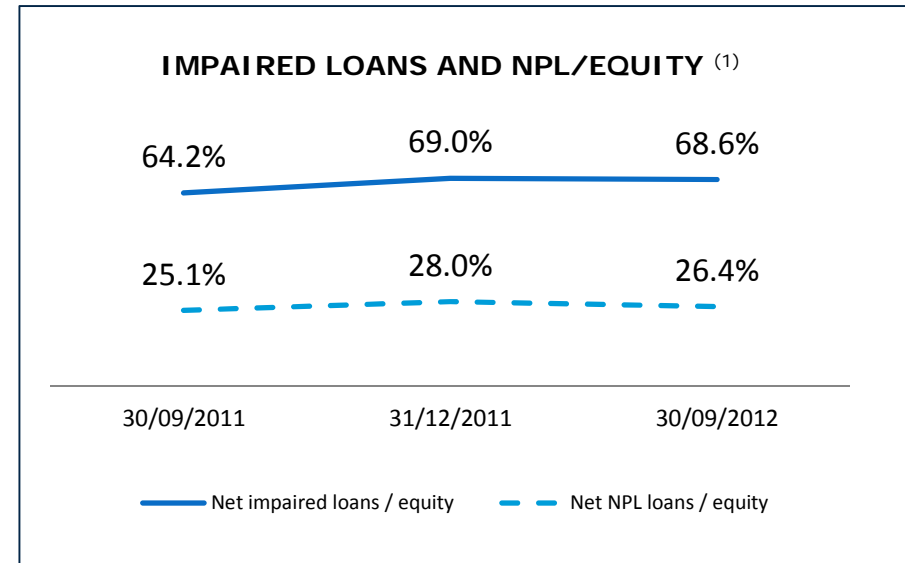
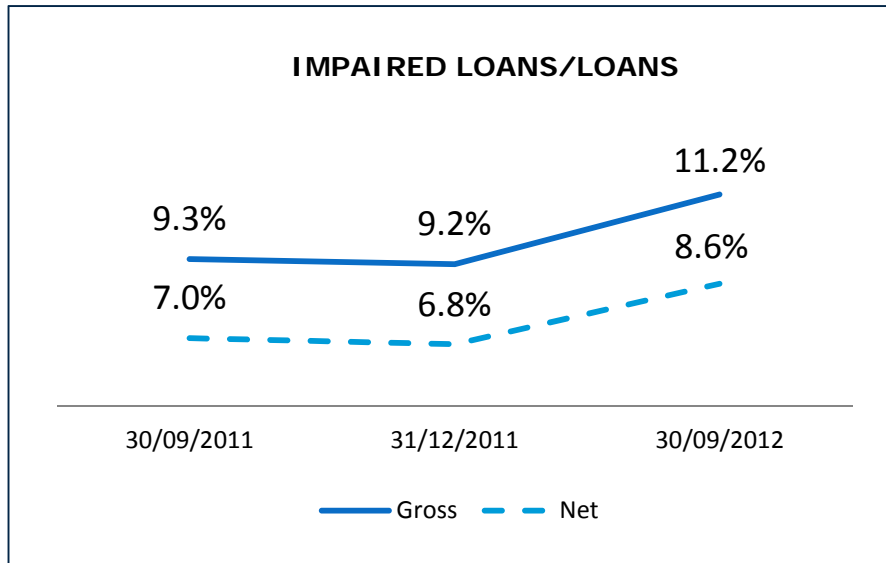
€ m



| | 3Q12 | Gross | Adj. | Net | Coverage |
|------------------------------------|------|---------------|------------|---------------|-------------|
| Performing loans | | 25,402 | 90 | 25,312 | 0.4% |
| Impaired loans | | 3,202 | 829 | 2,374 | 25.9% |
| <i>NPL (Sofferenze)</i> | | 1,626 | 713 | 912 | 43.9% |
| <i>Watchlist (Incagli)</i> | | 900 | 93 | 806 | 10.4% |
| <i>Rescheduled (Ristrutturati)</i> | | 151 | 11 | 140 | 7.2% |
| <i>Past due (Scaduti)</i> | | 526 | 11 | 515 | 2.1% |
| Total loans to customers | | 28,604 | 918 | 27,686 | 3.2% |



...in line with the System

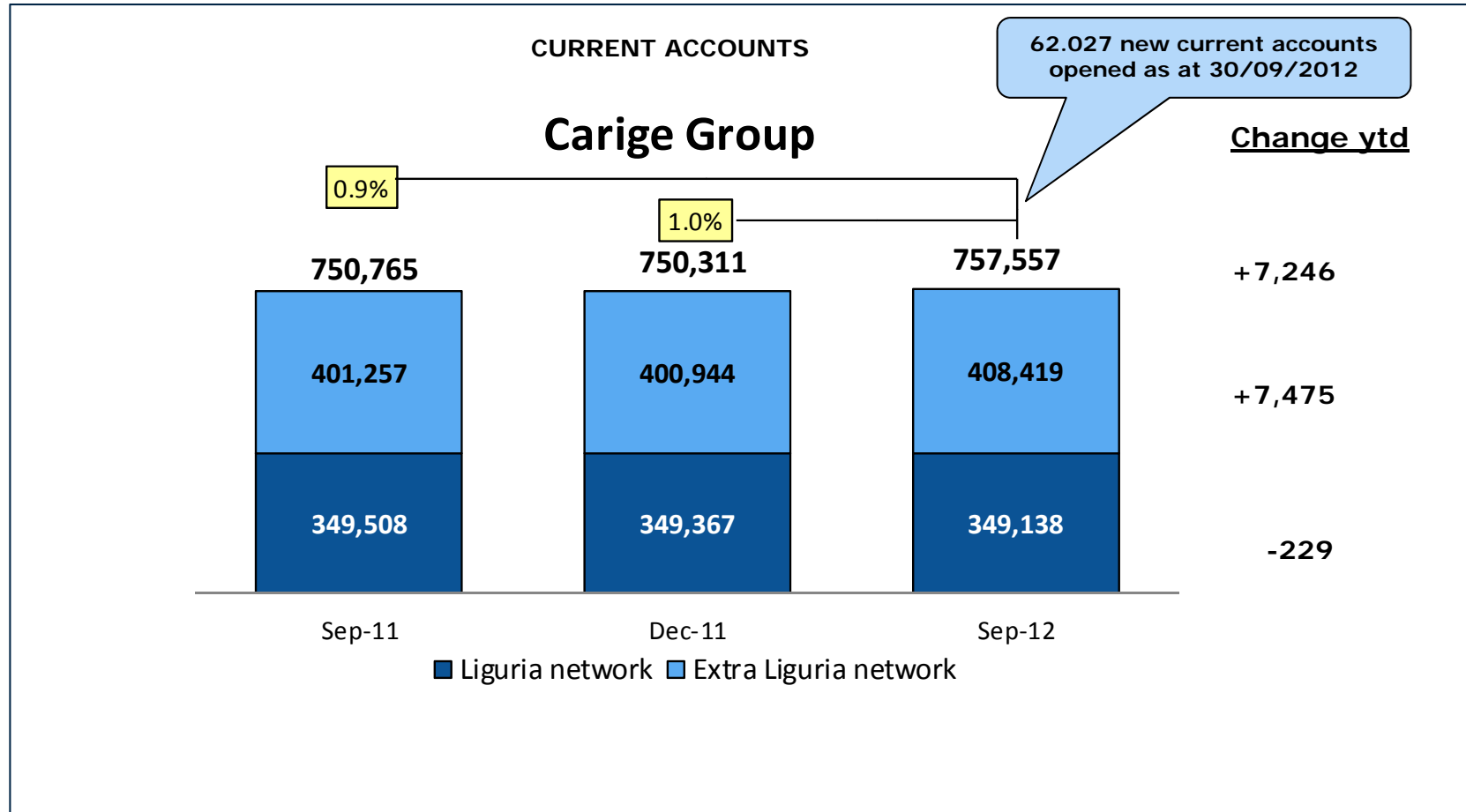


(1) Net of the AFS reserve established against the revaluation of the equity investment in the Bank of Italy; net of the negative government securities AFS reserve

(2) Cumulated NPL inflows / Loans net of NPL as at 1st Jan

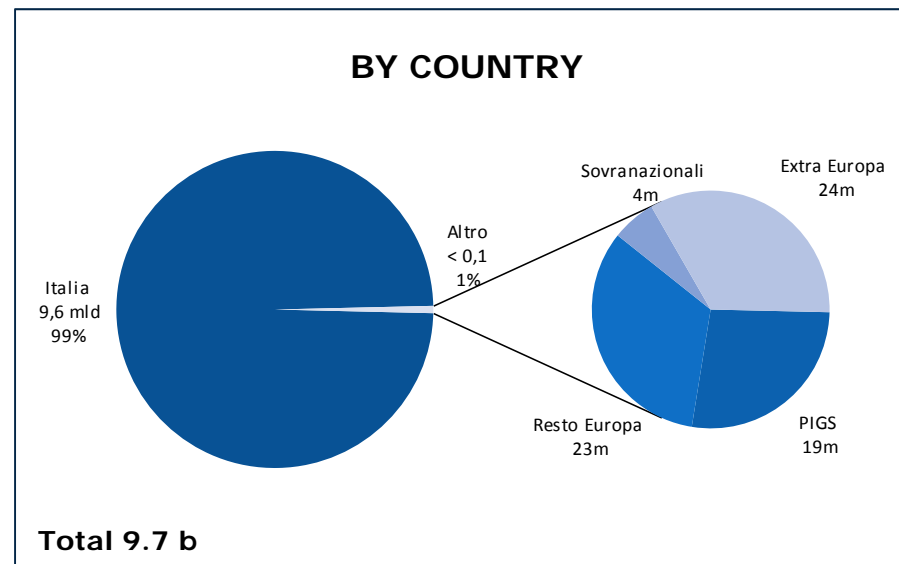
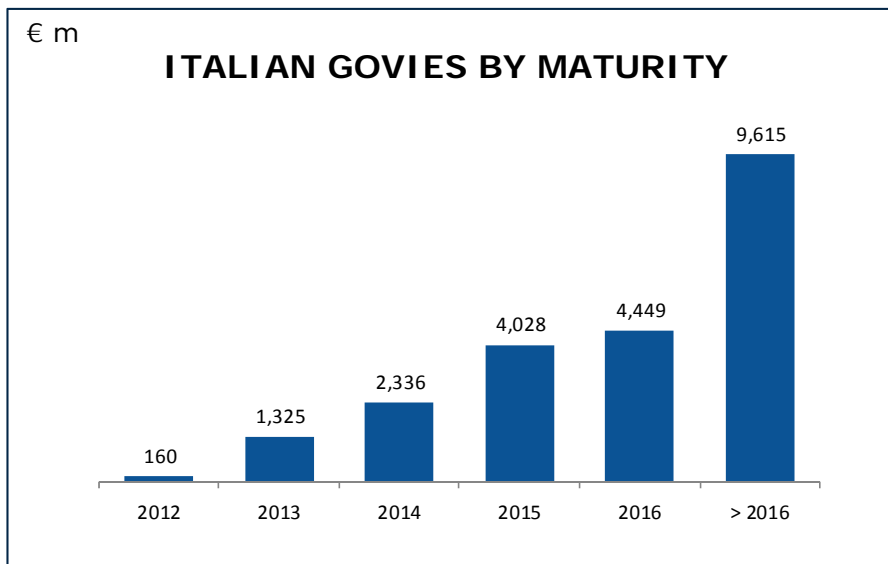
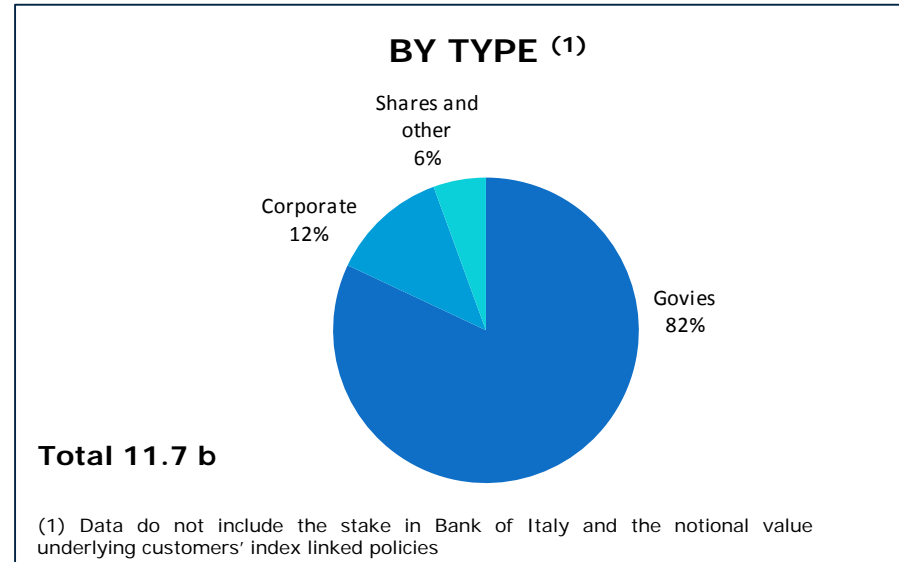
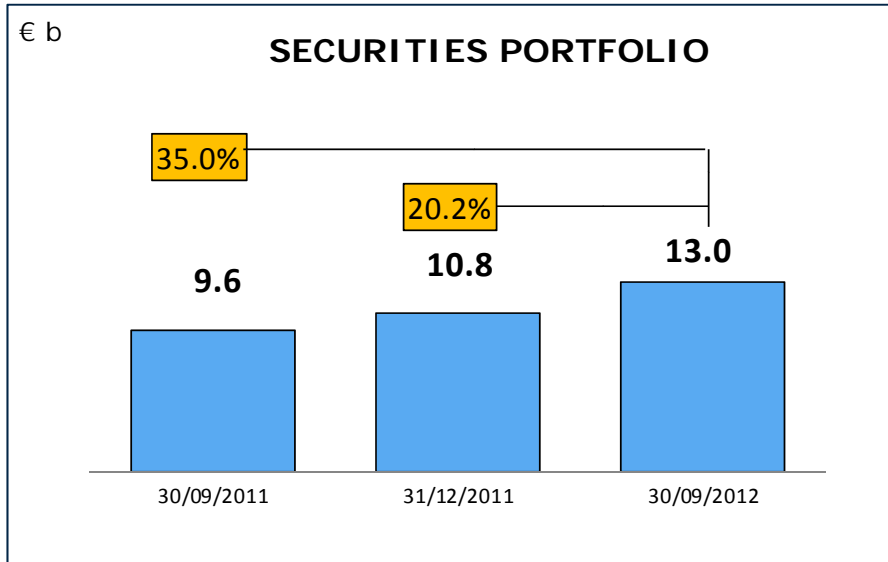


Considerable commercial business





Conservative portfolio strategy





Intermediation and security portfolio

Economic results

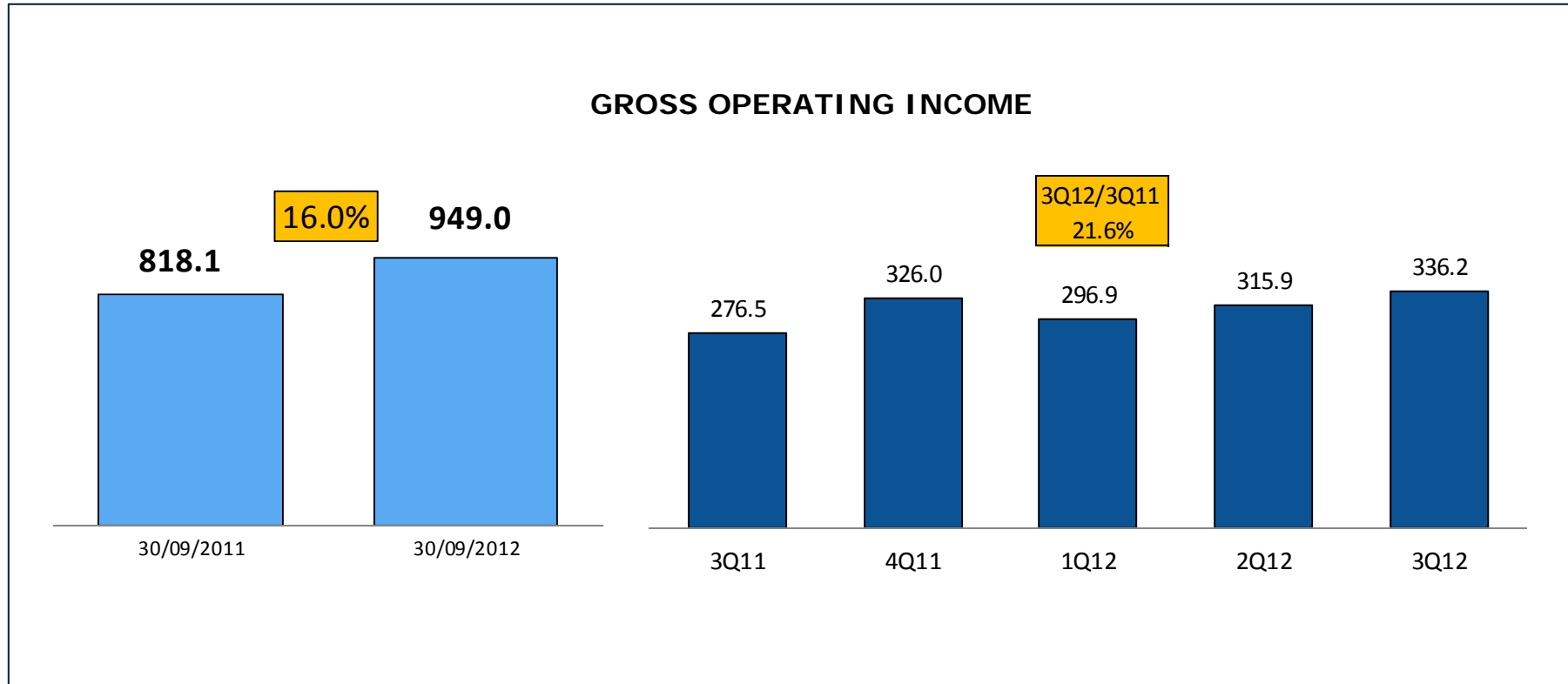
Equity

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Growth of revenues...

€ m



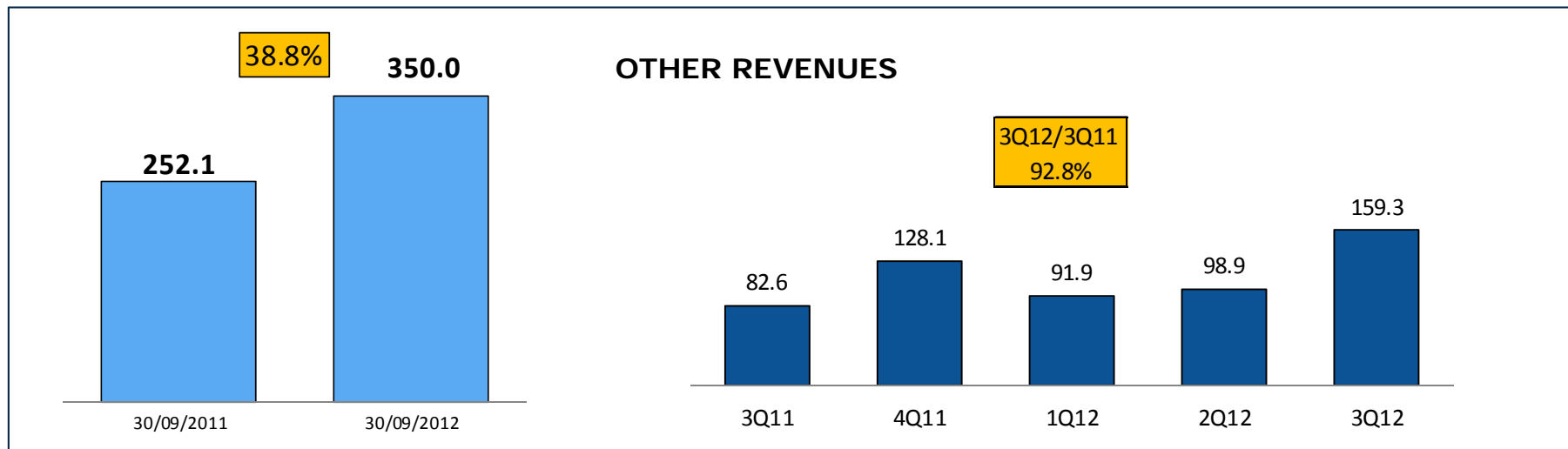
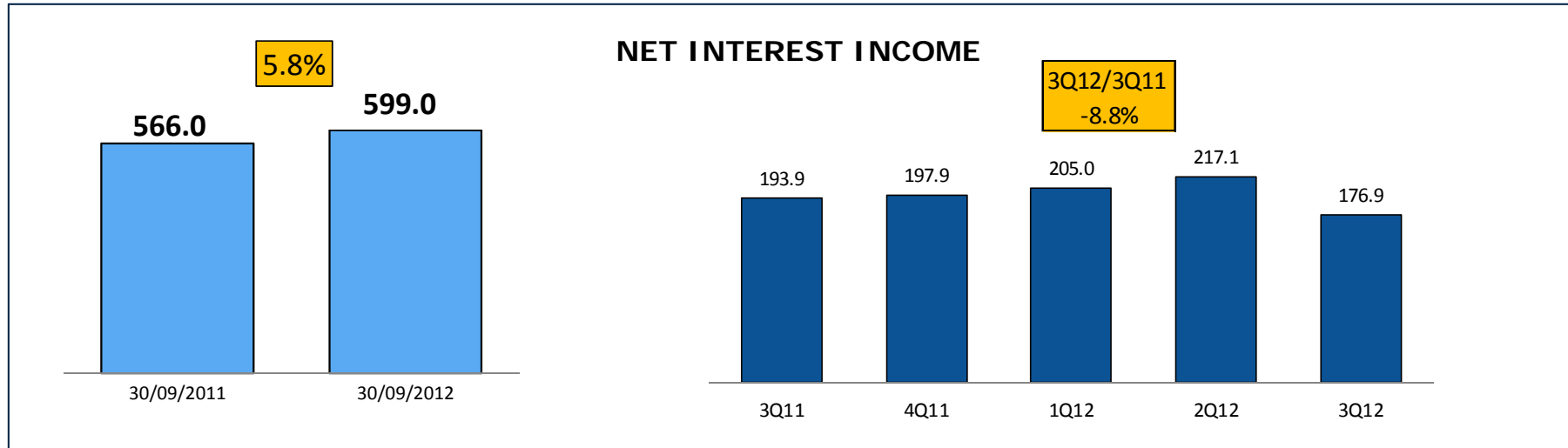
| | 30/09/2011 | 30/09/2012 |
|-----------|--------------|--------------|
| Banking | 711.7 | 813.8 |
| Insurance | 106.5 | 135.2 |

| Ch. % |
|-------|
| 14.4% |
| 26.9% |



... from both interest and services

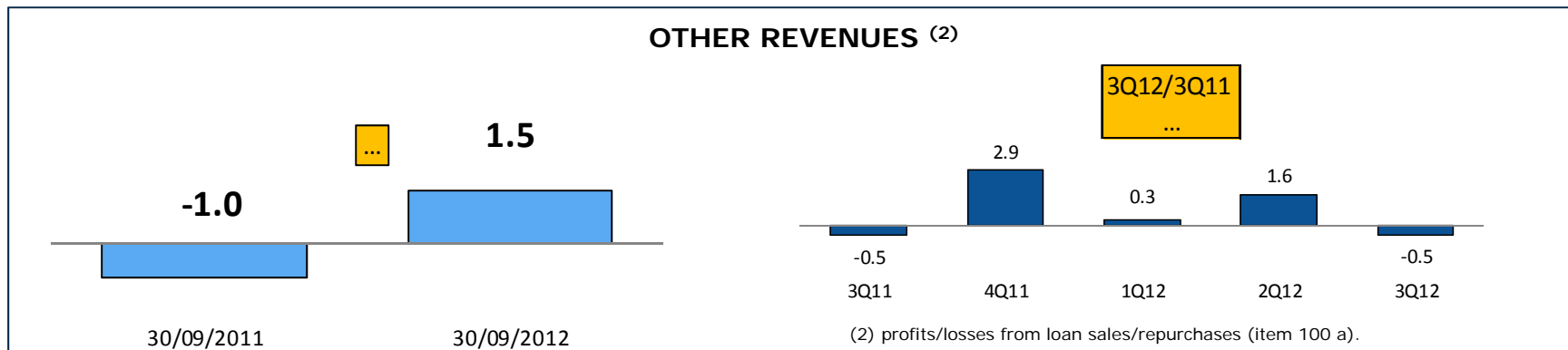
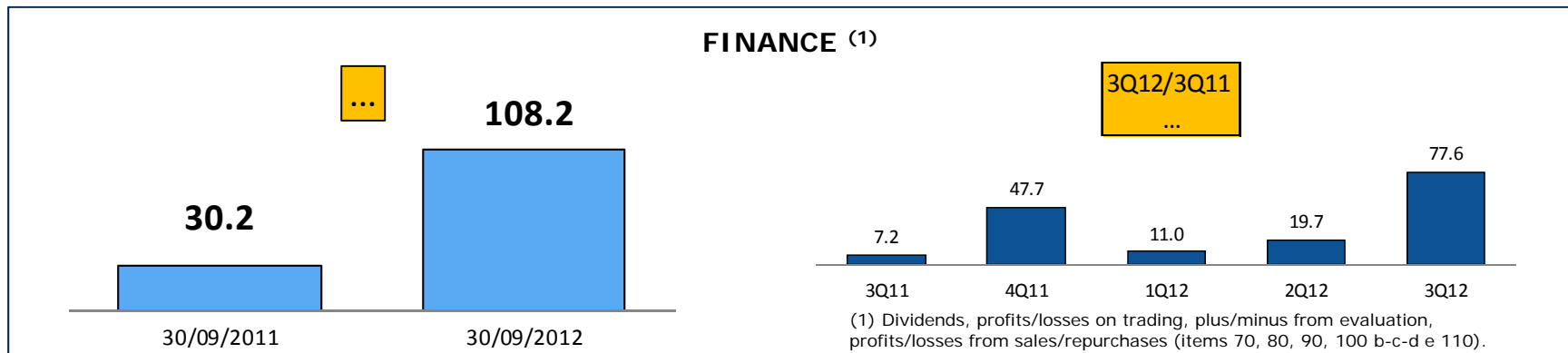
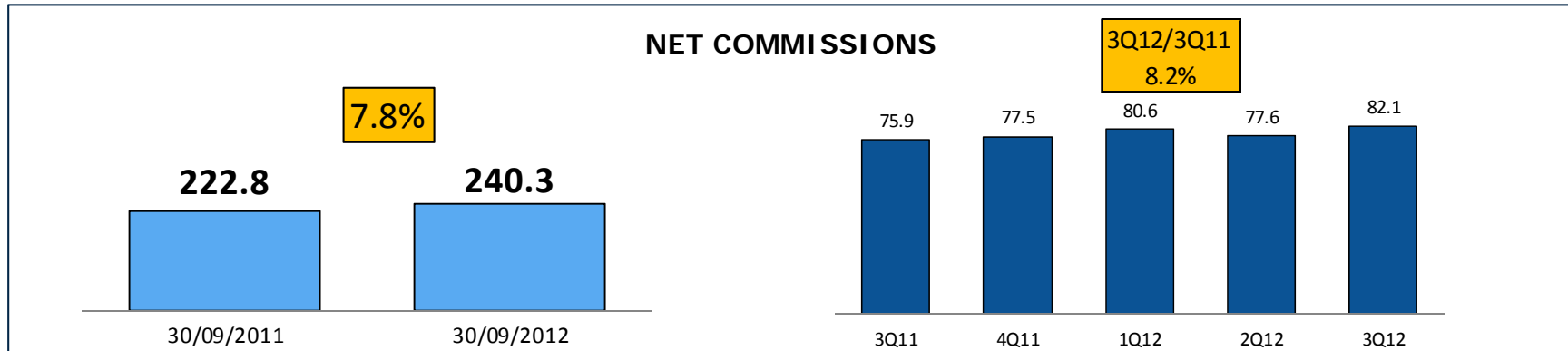
€ m





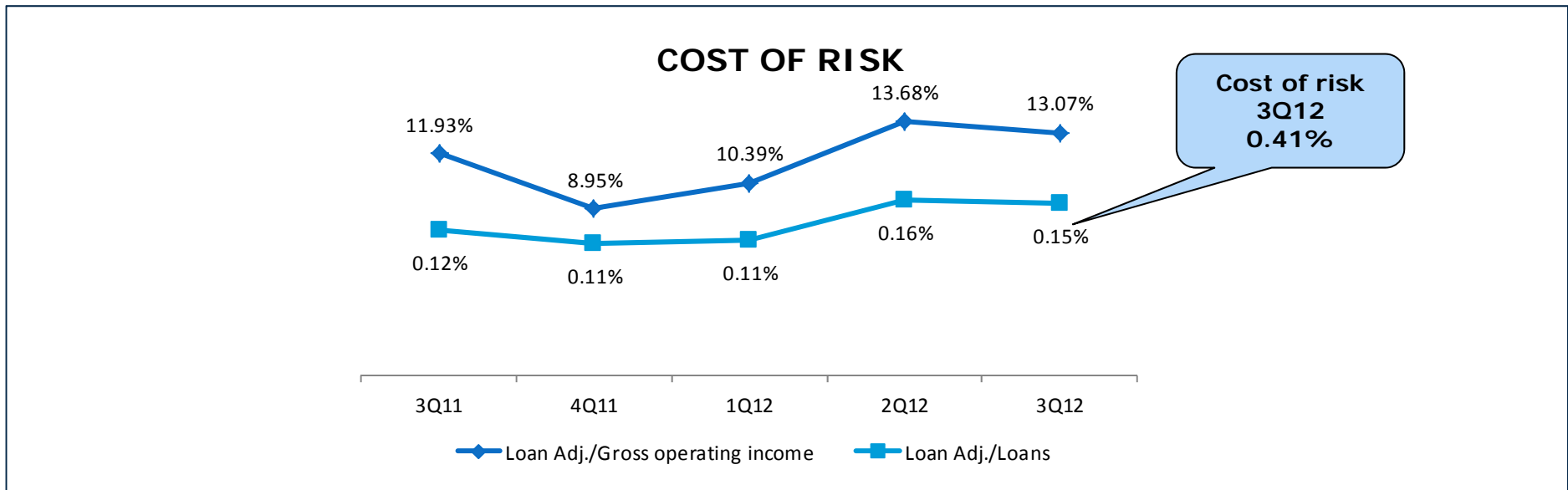
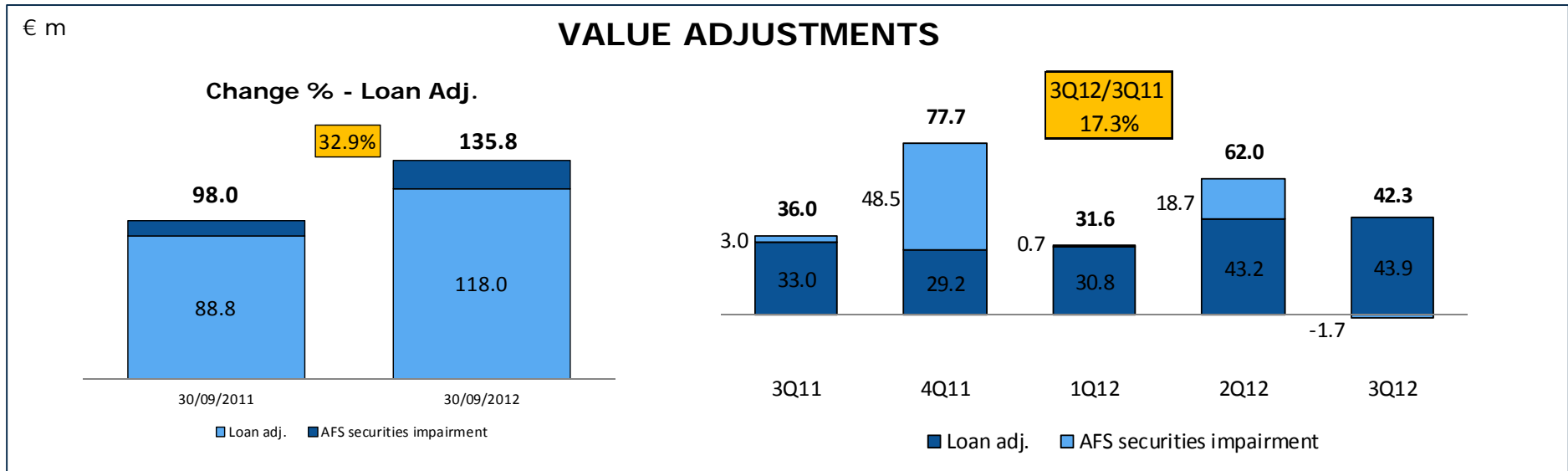
...and of a growth of commissions and financial items

€ m





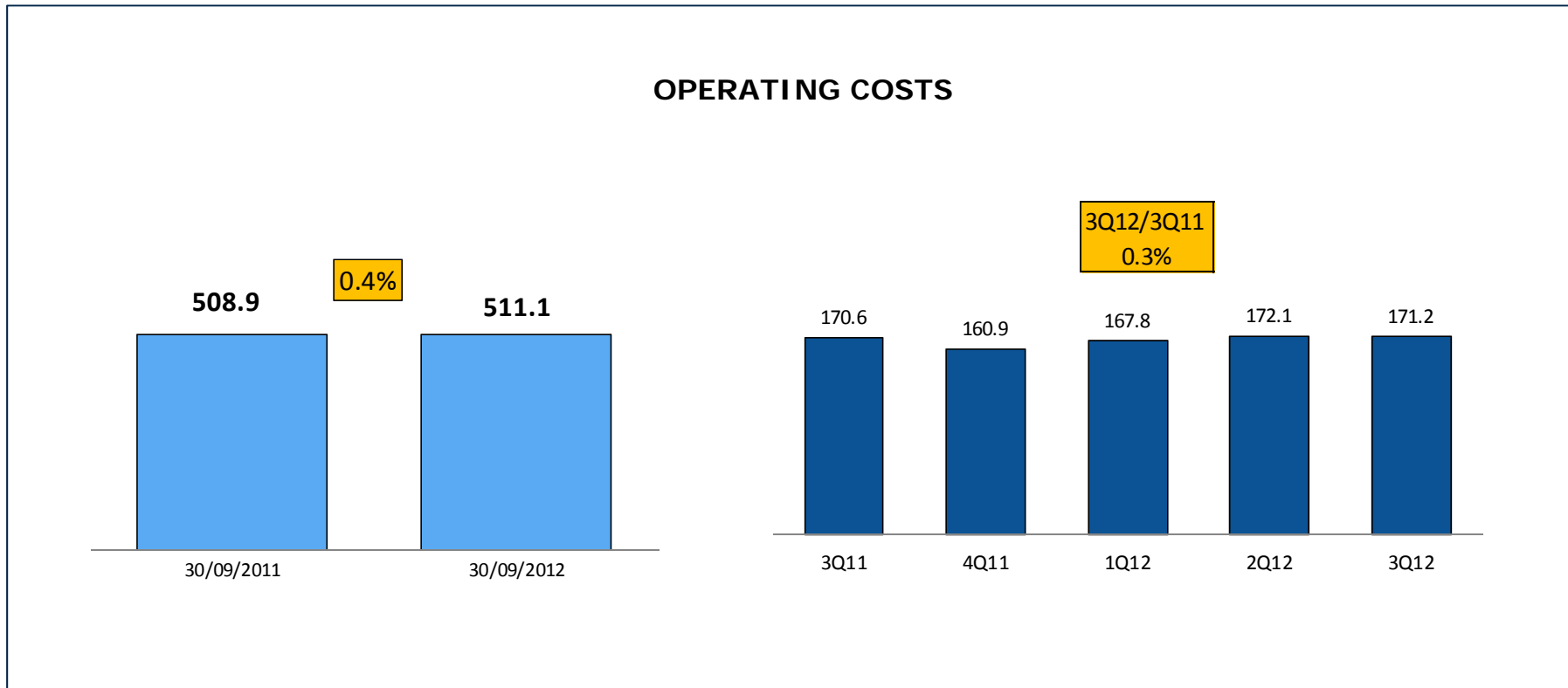
... with still high risk levels...





...and operating costs under control...

€ m



C/I

3Q11
62.2%

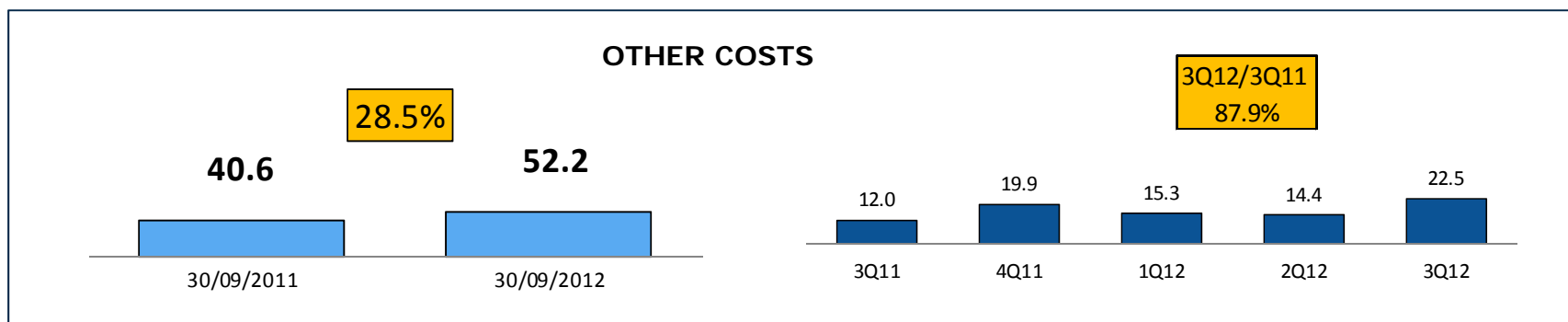
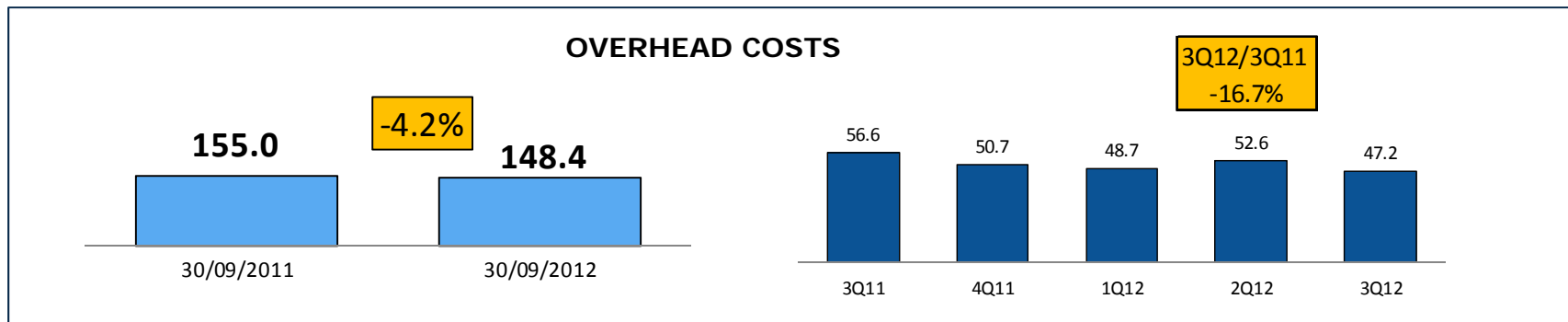
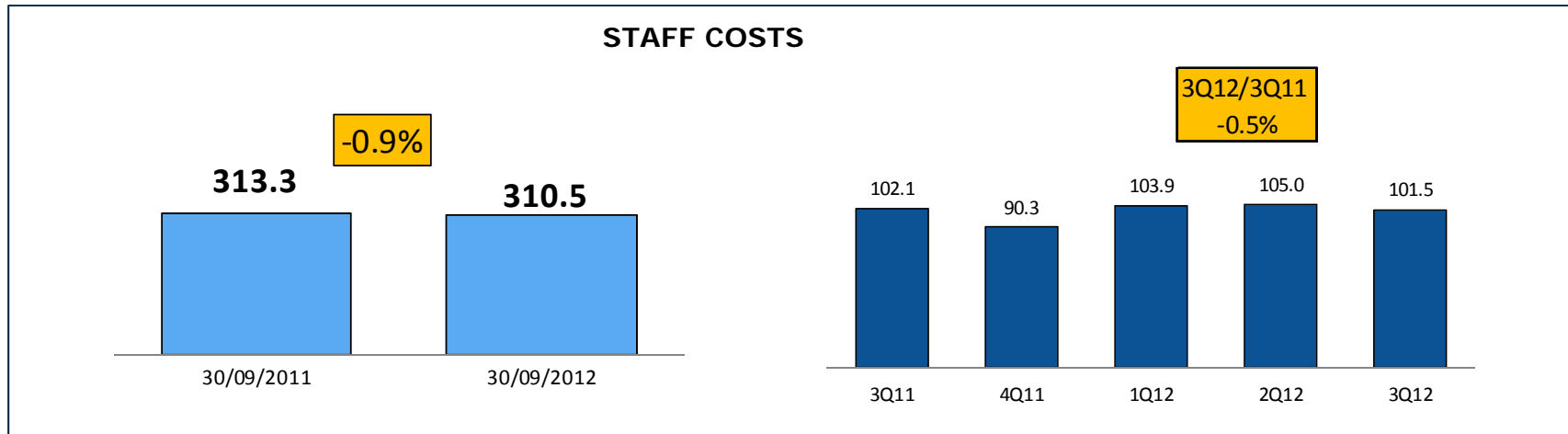
FY11
58.5%

3Q12
53.9%



...in all their items

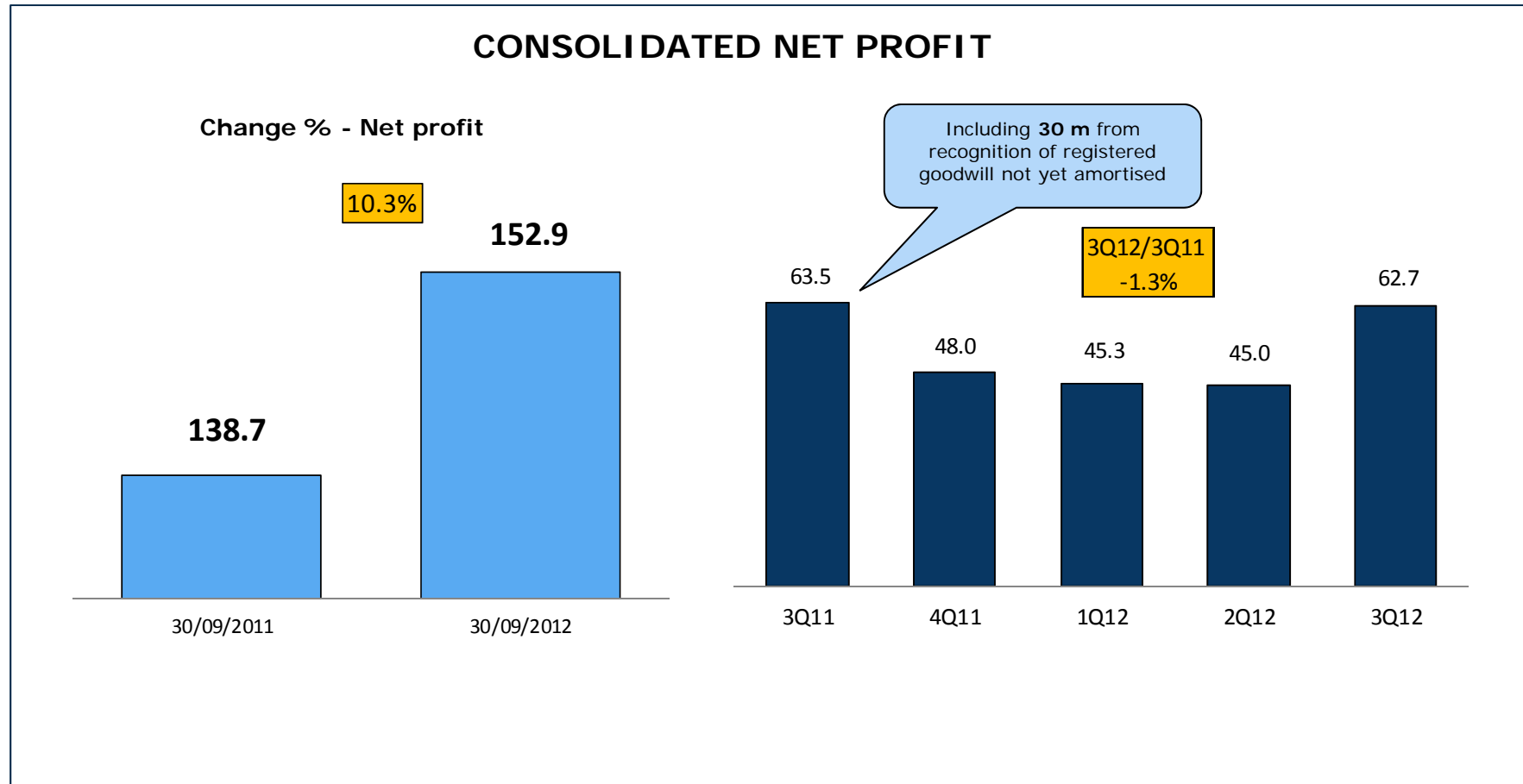
€ m





Growth of net profit

€ m





Intermediation and security portfolio

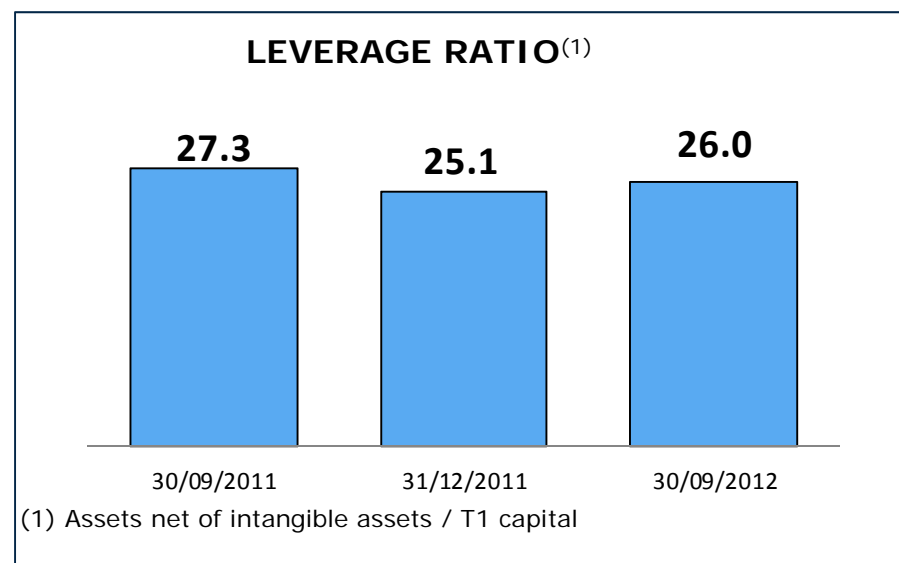
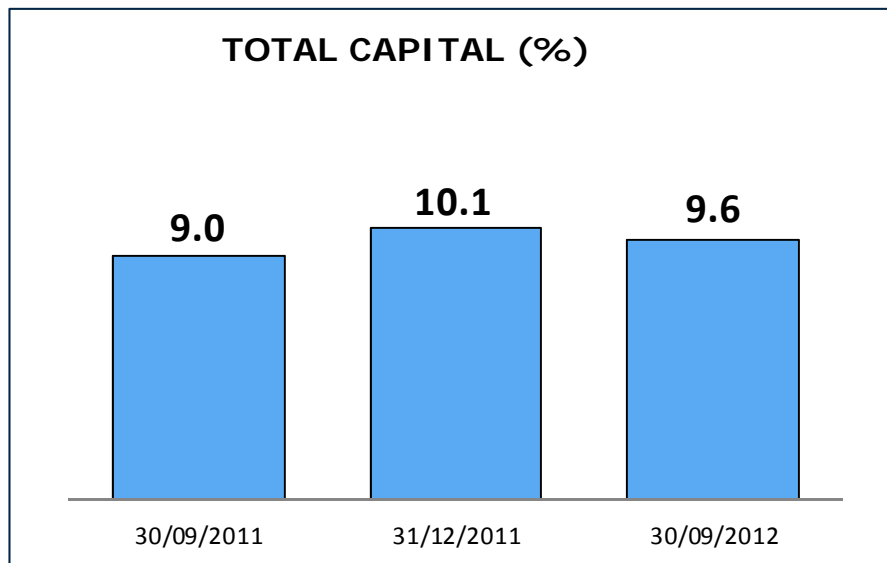
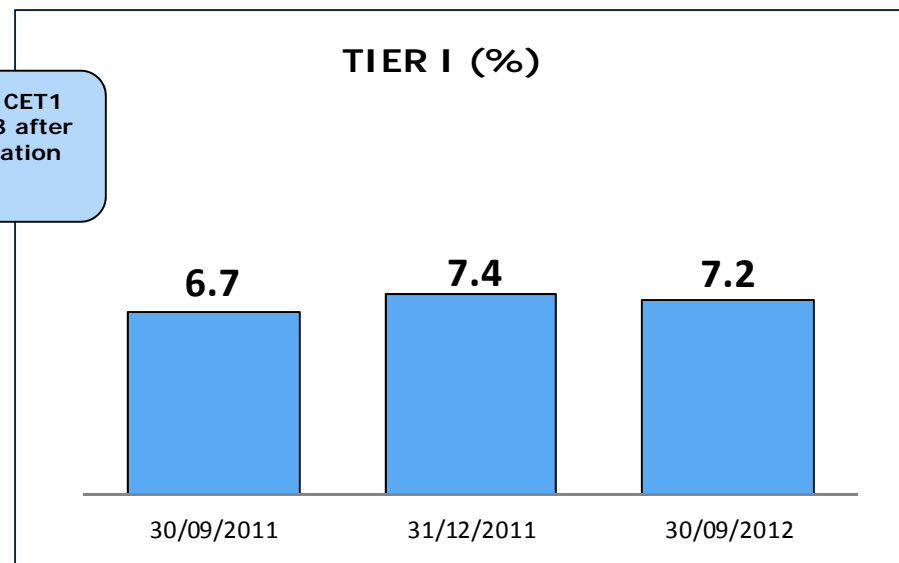
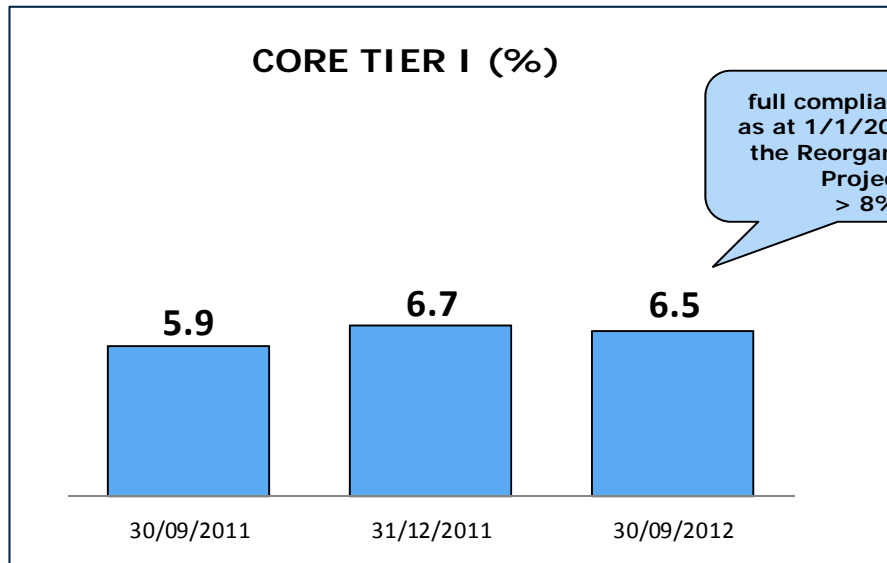
Economic results

Equity

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Capital ratios



Data as at 31/12/2011 include the conversion of the "Banca Carige 4.75% 2010-2015 convertible bond".
Data as at 30/09/2012: figures estimated, pending official disclosure.



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