BANCA CARIGE SELLS INTEREST IN ESAOTE TO ARES LIFE SCIENCES

Genoa, 14 July 2014 - Banca Carige has today sold its 7.40% interest (represented by 2,231,440 shares) in Esaote S.p.A., to Ares Life Sciences L.P., a relative majority shareholder of the leading company in medical diagnostic equipment.

The total price paid to Carige amounted to approximately EUR 17 mln, for a gross capital gain of roughly EUR 1.6 mln.

Carige holds a residual 0.77% interest in Esaote.

The transaction is part of Carige’s non-core asset disposals, as set out in the 2014-2018 Business Plan, through which the new Management Team has initiated an in-depth renewal process of the Bank’s strategies and business management.

“The disposal of non-core assets is an integral part of the Bank’s repositioning project, which is intended to focus exclusively on its banking ‘core business’, at the service of funding and lending from and to our traditional customers, households and small-medium enterprises” the Chief Executive Officer of Banca Carige, Piero Luigi Montani, commented.

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