



BANCA CARIGE S.p.A. CONTINUES WITH ITS DE-RISKING PLAN, IN COMPLIANCE WITH THE DECISIONS OF THE EUROPEAN CENTRAL BANK

Genoa, 16 June 2017 – The Carige Group has today transferred a bad loan portfolio, approximately amounting to gross EUR 938 mln as at the cut-off date of 31 August 2016, to a special-purpose securitisation vehicle which will issue different classes of securities over the coming weeks. Mezzanine and junior securities will be sold to investors and a request will be made to obtain the Italian Government guarantee (GACS) on the senior tranche.

This step marks the tangible start of the first NPL disposal transaction among those set out in the Strategic Plan adopted after the ECB's decision of 12 December 2016 (see Press Release of 13 December 2016).

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