

Investor Report



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IPD and Deal Details

Currency	EUR	
Payment Date	January 28, 2021	
Interest Period Begin Date (inclusive)	October 28, 2020	
Interest Period End Date (exclusive)	January 28, 2021	
Days in current Interest Period		92.00
Interest Basis	ACT/360	
Final Maturity Date	January 28, 2060	
Clearing	Monte Titoli	



Note Level Data

Class A1 Notes	
ISIN Class A1	IT0005415218
Original Rating (DBRS/S&P)	A(high)/AA-
Currency	EUR
Denomination	1,000.00
Total Original Balance	205,000,000.00
Beginning Balance	149,407,995.45
Principal Repayment	62,014,947.70
Ending Balance	87,393,047.75
Rate of Interest	0.004910
Interest Accrued this Period	187,473.83
Previous Period Interest Arrears	0.00
Total Interest Due	187,473.83
Total Interest Distributions	187,473.83
Interest Arrears Carried Forward Total	0.00
Interest and Principal Distributions	62,202,421.53



Note Level Data

Class A2 Notes

ISIN Class A2	IT0005415226	
Original Rating (DBRS/S&P)	BBB(high)/A	
Currency	EUR	
Denomination		1,000.00
Total Original Balance		20,000,000.00
Beginning Balance		20,000,000.00
Principal Repayment		0.00
Ending Balance		20,000,000.00
Rate of Interest		0.019910
Interest Accrued this Period		101,762.22
Previous Period Interest Arrears		0.00
Total Interest Due		101,762.22
Total Interest Distributions		101,762.22
Interest Arrears Carried Forward Total		0.00
Interest and Principal Distributions		101,762.22



Note Level Data

Class B Notes

ISIN Class B	IT0005415234	
Original Rating (DBRS/S&P)	Not Rated	
Currency	EUR	
Denomination		1,000.00
Total Original Balance		137,500,000.00
Beginning Balance		137,500,000.00
Principal Repayment		0.00
Ending Balance		137,500,000.00
Rate of Interest		0.030000
Interest Accrued this Period		1,054,166.67
Previous Period Interest Arrears		1,375,000.00
Total Interest Due		2,429,166.67
Total Interest Distributions		0.00
Interest Arrears Carried Forward Total		2,429,166.67
Interest and Principal Distributions		0.00
Junior Note Premium		0.00



Note Level Data

Subordinated Loan	
Currency	EUR
Total Original Balance	4,160,000.00
Beginning Balance	4,160,000.00
Principal Repayment	0.00
Ending Balance	4,160,000.00
Rate of Interest	0.015000
Interest Accrued this Period	15,946.67
Previous Period Interest Arrears	20,800.00
Total Interest Due	36,746.67
Total Interest Distributions	0.00
Interest Arrears Carried Forward Total	36,746.67
Interest and Principal Distributions	0.00



Issuer Available Funds

Collections	61,589,155.59
Other Amount Transferred into Collection Account	0.00
Interest on Accounts	0.00
Cash Reserve Account	4,500,000.00
Disposal of Portfolio Proceeds	0.00
Issuer Available Funds from Previous IPD	0.00
Interest Premium or Profit from Eligible Investments	0.00
Other Amounts on Payments Account	0.00
Other Amounts	0.00
<i>Principal Carried Over from Monte Titoli Rounding</i>	1.09
Total Issuer Available Funds	66,089,156.68



Priority of Payments

Pre-Enforcement Priority of Payments

(i) Expenses	72,619.08
(ii) Expenses Account Retention Amount	46,086.38
(iii) Representative of the Noteholders fees	0.00
(iv) Back-up Servicer, Corporate Servicer, Account Banks, Calculation Agent, Paying Agent, Cash Manager fees	1,250.00
(v) Servicer fees	276,856.62
(vi) Class A1 Interest	187,473.83
(vii) Class A2 Interest	101,762.22
(viii) Cash Reserve Target Amount	3,388,159.91
(ix) Class A1 Principal	62,014,947.70
<i>amount due to Monte Titoli rounding</i>	<i>0.94</i>
(x) Class A2 Principal	0.00
<i>amount due to Monte Titoli rounding</i>	<i>0.00</i>
(xi) Amounts due to the Originator	0.00
(xii) Other Amounts	0.00
(xiii) Subordinated Loan Interest	0.00
(xiv) Subordinated Loan Principal	0.00
(xv) Junior Note Interest	0.00
(xvi) Junior Note Principal up to 100,000	0.00
(xvii) Junior Note Premium	0.00
(xviii) Junior Note Principal	0.00



Account Information

Cash Reserve	
Cash Reserve Target Amount	3,388,159.91
Beginning Balance	4,500,000.00
withdrawals	4,500,000.00
credits	3,388,159.91
End balance	3,388,159.91

SERVICING REPORT

From the Master Servicer: Banca CARIGE

To: Lanterna Finance S.r.l.

Portfolio 2020

(amounts in Euros)

Collection Period:

01/10/2020

-

31/12/2020

Quarterly Report Date

20/01/2021

PORTFOLIO

At the beginning of the Collection Period		Banca Carige	Banca del Monte di Lucca	Total
		Outstanding Principal	Outstanding Principal	Total
		a	b	c = a + b
1	Performing Receivables	281,212,014.73	19,974,933.65	301,186,948.38
	1.1 Mortgage	126,364,069.53	1,538,752.10	127,902,821.63
	1.2 Unsecured	154,847,945.20	18,436,181.55	173,284,126.75
2	Delinquent Receivables	893,252.90	63,934.29	957,187.19
	2.1 Mortgage	47,389.98	-	47,389.98
	2.2 Unsecured	845,862.92	63,934.29	909,797.21
3	Performing Portfolio (1+2)	282,105,267.63	20,038,867.94	302,144,135.57
	3.1 Mortgage	126,411,459.51	1,538,752.10	127,950,211.61
	3.2 Unsecured	155,693,808.12	18,500,115.84	174,193,923.96
4	Defaulted Receivables	16,233.19	0.00	16,233.19
	4.1 Mortgage	-	-	-
	4.2 Unsecured	16,233.19	-	16,233.19
5	Total Portfolio (3+4)	282,121,500.82	20,038,867.94	302,160,368.76
	4.1 Mortgage	126,411,459.51	1,538,752.10	127,950,211.61
	4.2 Unsecured	155,710,041.31	18,500,115.84	174,210,157.15

At the end of the Collection Period		Banca Carige	Banca del Monte di Lucca	Total
		Outstanding Principal	Outstanding Principal	Total
		a	b	c = a + b
1	Performing Receivables	227,143,154.50	14,342,755.18	241,485,909.68
	1.1 Mortgage	119,774,495.96	1,430,157.01	121,204,652.97
	1.2 Unsecured	107,368,658.55	12,912,598.17	120,281,256.72
2	Delinquent Receivables	3,463,327.37	15,296.61	3,478,623.98
	2.1 Mortgage	2,782,548.05	-	2,782,548.05
	2.2 Unsecured	680,779.32	15,296.61	696,075.93
3	Performing Portfolio (1+2)	230,606,481.87	14,358,051.79	244,964,533.66
	3.1 Mortgage	122,557,044.00	1,430,157.01	123,987,201.01
	3.2 Unsecured	108,049,437.86	12,927,894.78	120,977,332.64
4	Defaulted Receivables	343,823.81	0.00	343,823.81
	4.1 Mortgage	41,784.19	-	41,784.19
	4.2 Unsecured	302,039.62	-	302,039.62
5	Total Portfolio (3+4)	230,950,305.67	14,358,051.79	245,308,357.46
	4.1 Mortgage	122,598,828.19	1,430,157.01	124,028,985.20
	4.2 Unsecured	108,351,477.48	12,927,894.78	121,279,372.26

"Delinquent Receivables" means past due, unlikely to pay in accordance with collection procedures and Bank of Italy regulation

"Defaulted Receivables" means non performing loans ("sofferenze") in accordance with collection procedures and Bank of Italy regulation

COLLECTIONS

Performing/Delinquent Receivables

	Total
1) Principal instalments	14,275,240.91
2) Interest instalments	1,417,615.83
3) Prepaid principal	47,839,656.92
4) Prepaid interests and expenses	353,595.44
5) Other	- 2,298,871.41
6) Interest on performing repurchased credits	-
7) Principal on performing repurchased credits	-
8) Interest on delinquent repurchased credits	-
9) Principal on delinquent repurchased credits	-
10) Total Collections	61,587,237.69

	Total
1) Principal instalments	14,275,240.91
2) Interest instalments	1,417,615.83
3) Prepaid principal	47,839,656.92
4) Prepaid interests and expenses	353,595.44
5) Other	- 2,298,871.41
6) Interest on performing repurchased credits	-
7) Principal on performing repurchased credits	-
8) Interest on delinquent repurchased credits	-
9) Principal on delinquent repurchased credits	-
10) Total Collections	61,587,237.69

Total		Banca Carige		Banca del Monte di Lucca	
Mortgage	Unsecured	Mortgage	Unsecured	Mortgage	Unsecured
2,527,288.34	11,747,952.57	2,512,120.53	10,677,340.39	15,167.81	1,070,612.18
733,228.02	684,387.81	729,529.14	621,650.07	3,698.88	62,737.74
3,891,270.89	43,948,386.03	3,816,894.46	39,430,247.93	74,376.43	4,518,138.10
26,705.30	326,890.14	24,487.64	261,516.41	2,217.66	65,373.73
- 958,815.46	- 1,340,055.95	- 958,827.46	- 1,340,271.92	12.00	215.97
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,219,677.09	55,367,560.60	6,124,204.31	49,650,482.88	95,472.78	5,717,077.72

Defaulted Receivables

1) Principal Recoveries	4,204.39
2) Interest Recoveries and Other Recoveries	- 2,286.49
3) Interest on repurchased credits	-
4) Principal on repurchased credits	-
5) Non performing recoveries	-
6) Total Collections	1,917.90

1) Principal Recoveries	4,204.39
2) Interest Recoveries and Other Recoveries	- 2,286.49
3) Interest on repurchased credits	-
4) Principal on repurchased credits	-
5) Non performing recoveries	-
6) Total Collections	1,917.90

-	4,204.39	-	4,204.39	-	-
-	- 2,286.49	-	- 2,286.49	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,917.90	-	1,917.90	-	-

Summary

1) Total Collections	61,587,237.69
2) Total Defaulted Receivables	1,917.90
Total	61,589,155.59

1) Total Collections	61,587,237.69
2) Total Defaulted Receivables	1,917.90
Total	61,589,155.59

6,219,677.09	55,367,560.60	6,124,204.31	49,650,482.88	95,472.78	5,717,077.72
-	1,917.90	-	1,917.90	-	-
6,219,677.09	55,369,478.50	6,124,204.31	49,652,400.78	95,472.78	5,717,077.72

PREPAYMENT RATIO

122,557,044
1,430,157

108,351,477
12,927,895

<i>Total</i>			
Seller	Prepaid Principal	Aver. Outstanding Principal of the Collateral Portfolio	Prepayment Ratio
This Collection Period			
Banca Carige	13,261,697.38	177,468,753.34	7.47%
Banca del Monte di Lucca	1,835,152.02	67,818,712.02	2.71%
Total	15,096,849.40	245,287,465.37	6.15%

Mortgage		
Prepaid Principal	Aver. Outstanding Principal of the Collateral Portfolio	Prepayment Ratio
332,104.51	122,577,936.10	0.27%
0.00	54,890,817.24	0.00%
332,104.51	177,468,753.34	0.19%

Unsecured		
Prepaid Principal	Aver. Outstanding Principal of the Collateral Portfolio	Prepayment Ratio
12,929,592.87	54,890,817.24	23.56%
1,835,152.02	12,927,894.78	14.20%
14,764,744.89	67,818,712.02	21.77%

<i>Total</i>			
Seller	Cumulative Prepayments	Initial Outstanding Principal of the Collateral Portfolio	Cumulative Prepayment Ratio
Cumulative			
Banca Carige	64,529,506.24	308,854,460.04	20.89%
Banca del Monte di Lucca	5,576,982.44	22,202,356.47	25.12%
Total	70,106,488.68	331,056,816.51	21.18%

Mortgage		
Cumulative Prepayments	Initial Outstanding Principal of the Collateral Portfolio	Cumulative Prepayment Ratio
18,211,005.49	131,794,098.20	13.82%
206,294.46	1,596,049.65	12.93%
18,417,299.95	133,390,147.84	13.81%

Unsecured		
Cumulative Prepayments	Initial Outstanding Principal of the Collateral Portfolio	Cumulative Prepayment Ratio
46,318,500.75	177,060,361.85	26.16%
5,370,687.98	20,606,306.82	26.06%
51,689,188.73	197,666,668.67	26.15%

CUMULATIVE DEFAULT RATIO

Total (cumulative)

Mortgage

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Unsecured

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Seller	Initial Outstanding Principal	Cumulative Defaulted Amount	Cumulative Defaulted Repurchased	Cumulative Defaulted Receivables	Cumulative Recoveries (Net of Repurchased Receivables)	Cumulative Net Default ratio	Initial Outstanding Principal	Cumulative Defaulted Amount	Cumulative Defaulted Repurchased	Cumulative Defaulted Receivables	Cumulative Recoveries (Net of Repurchased Receivables)	Cumulative Net Default ratio
Banca Carige	137,176,736.88	0.00	658,957.89	0.00	658,957.89	0.480%	198,410,682.38	16,233.19	128,882.03	1,523.14	143,592.08	0.072%
Banca del Monte di Lucca	1,653,347.19	0.00	0.00	0.00	0.00	0.000%	22,712,497.80	0.00	0.00	0.00	0.00	0.000%
Total	138,830,084.07	0.00	658,957.89	0.00	658,957.89	0.475%	221,123,180.18	16,233.19	128,882.03	1,523.14	143,592.08	0.065%

Total

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Seller	Initial Outstanding Principal	Cumulative Defaulted Amount	Cumulative Defaulted Repurchased	Cumulative Defaulted Receivables	Cumulative Recoveries (Net of Repurchased Receivables)	Cumulative Net Default ratio
Banca Carige	335,587,419.26	16,233.19	787,839.92	1,523.14	802,549.97	0.239%
Banca del Monte di Lucca	24,365,844.99	0.00	0.00	0.00	0.00	0.000%
Total	359,953,264.25	16,233.19	787,839.92	1,523.14	802,549.97	0.223%

Total (period)

Mortgage

Seller	Outstanding Principal at the beginning of servicing period	Collection Period Defaulted Amount	Collection Period Defaulted Repurchased	Collection Period Defaulted Receivables	Collection Period Recoveries (Net of Repurchased Receivables)	Periodical Net Default ratio
Banca Carige	122,557,044.00	0.00	0.00	0.00	0.00	0.000%
Banca del Monte di Lucca	1,430,157.01	0.00	0.00	0.00	0.00	0.000%

Unsecured

Outstanding Principal at the beginning of servicing period	Collection Period Defaulted Amount	Collection Period Defaulted Repurchased	Collection Period Defaulted Receivables	Collection Period Recoveries (Net of Repurchased Receivables)	Periodical Net Default ratio
108,351,477.48	0.00	0.00	-	0.00	0.000%
12,927,894.78	0.00	0.00	0.00	0.00	0.000%

Total

Seller	Outstanding Principal at the beginning of servicing period	Collection Period Defaulted Amount	Collection Period Defaulted Repurchased	Collection Period Defaulted Receivables	Collection Period Recoveries (Net of Repurchased Receivables)	Periodical Net Default ratio
Banca Carige	230,908,521.48	0.00	0.00	0.00	0.00	0.000%
Banca del Monte di Lucca	14,358,051.79	0.00	0.00	0.00	0.00	0.000%

PORTFOLIO CHARACTERISTICS (1)

	Total	Mortgage	Unsecured
Number of Loans	4,709	829	3,880
Number of loans %	100%	17.60%	82.40%
Number of Debtors	3,865	397	3,468
Number of Debtors %	100%	10.27%	89.73%
Current Principal Balance	245,266,573.27	123,218,494.59	122,048,078.68
Current Principal Balance %	100%	50.24%	49.76%
Average Current Principal Balance	52,084.64	148,635.10	31,455.69
Minimum Current Principal Balance	0.66	456.33	0.66
Maximum Current Principal Balance	4,733,873.21	4,733,873.21	3,918,101.68
Original Principal Balance	359,953,264.25	138,830,084.07	221,123,180.18
Original Principal Balance %	100%	38.57%	61.43%
Average Original Principal Balance			
Minimum Original Principal Balance	-		
Maximum Original Principal Balance	-		
WA Seasoning (yrs)	5.19	6.90	3.46
WA Residual Maturity (yrs)	7.04	10.79	3.24
Interest Rate Fixed	97,175,427.23	31,064,995.91	66,110,431.32
Interest Rate Floating	148,091,146.05	92,922,205.11	55,168,940.94
WA Interest Rate	2.83	2.70	2.96
WA Interest Rate for Fixed Rate Loans	1.37	0.86	1.89
WA Spread for Floating Rate Loans	1.53	1.94	1.11
WA CLTV	65.10%	65.10%	0.00%
Borrower Regional Area North	151,765,789.37	82,493,435.14	69,272,354.23
Borrower Regional Area Center	73,817,927.30	32,896,675.87	40,921,251.43
Borrower Regional Area South	19,682,856.60	8,597,090.00	11,085,766.60
Borrower Concentration (Top 1 / 10)	13.30%	24.96%	15.50%

PORTFOLIO CHARACTERISTICS (2)

Breakdown by Payment Frequency	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
1	4,084	86.73%	131,379,470.49	53.57%	273	32.93%	41,169,697.43	33.20%	3,811	98.22%	90,209,773.06	74.38%
2	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
3	5	0.11%	1,485,950.30	0.61%	0	0.00%	0.00	0.00%	5	0.13%	1,485,950.30	1.23%
6	620	13.17%	112,401,152.48	45.83%	556	67.07%	82,817,503.58	66.80%	64	1.65%	29,583,648.90	24.39%
12	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Total	4,709	100.00%	245,266,573	100.00%	829	100.00%	123,987,201	100.00%	3,880	100.00%	121,279,372	100.00%

Breakdown by Arrears	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
less 1 month	4,551	96.64%	239,877,594.59	97.80%	747	90.11%	119,952,109.08	96.75%	3,804	98.04%	119,925,485.51	98.88%
Between 1 and 3 months	24	0.51%	658,829.04	0.27%	3	0.36%	259,362.89	0.21%	21	0.54%	399,466.15	0.33%
Between 3 and 6 months	6	0.13%	79,798.65	0.03%	0	0.00%	0.00	0.00%	6	0.15%	79,798.65	0.07%
Between 6 and 12 months	128	2.72%	4,650,351.00	1.90%	79	9.53%	3,775,729.05	3.05%	49	1.26%	874,621.95	0.72%
more 12 months	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
Total	4,709	100.00%	245,266,573	100.00%	829	100.00%	123,987,201	100.00%	3,880	100.00%	121,279,372	100.00%

Breakdown by Borrower Segment	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
Medium-sized	653	13.87%	120,498,057.90	49.13%	356	42.94%	72,814,886.19	58.73%	297	7.65%	47,683,171.71	39.32%
Micro	112	2.38%	4,003,441.64	1.63%	12	1.45%	995,130.95	0.80%	100	2.58%	3,008,310.68	2.48%
Other	1	0.02%	93,247	0.04%	0	0.00%	0	0.00%	1	0.03%	93,247	0.08%
Small	3,943	83.73%	120,671,826.70	49.20%	461	55.61%	50,177,183.87	40.47%	3,482	89.74%	70,494,642.82	58.13%
Total	4,709	100.00%	245,266,573	100.00%	829	100.00%	123,987,201	100.00%	3,880	100.00%	121,279,372	100.00%

PORTFOLIO CHARACTERISTICS (3)

Breakdown by Borrower Sector	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
CORP - Arts, entertainment and recreation	8	#VALUE!	623,385.49	#VALUE!	2	#VALUE!	480,931.68	#VALUE!	6	0.15%	142,453.81	#VALUE!
CORP - Automotive	193	#VALUE!	6,433,697.25	#VALUE!	15	#VALUE!	2,970,874.23	#VALUE!	178	4.59%	3,462,823.02	#VALUE!
CORP - Banking	2	#VALUE!	796,600.83	#VALUE!	0	#VALUE!	0.00	#VALUE!	2	0.05%	796,600.83	#VALUE!
CORP - Beverage, Food & Tobacco	402	#VALUE!	18,789,829.51	#VALUE!	29	#VALUE!	6,547,644.65	#VALUE!	373	9.61%	12,242,184.86	#VALUE!
CORP - Capital Equipment	128	#VALUE!	4,928,275.97	#VALUE!	2	#VALUE!	444,373.72	#VALUE!	126	3.25%	4,483,902.25	#VALUE!
CORP - Chemicals, Plastics, & Rubber	65	#VALUE!	6,998,616.87	#VALUE!	2	#VALUE!	665,991.00	#VALUE!	63	1.62%	6,332,625.87	#VALUE!
CORP - Construction & Building	1,141	#VALUE!	78,084,643.39	#VALUE!	508	#VALUE!	59,887,562.59	#VALUE!	633	16.31%	18,197,080.80	#VALUE!
CORP - Consumer goods: Durable	126	#VALUE!	3,378,541.99	#VALUE!	7	#VALUE!	1,157,837.17	#VALUE!	119	3.07%	2,220,704.82	#VALUE!
CORP - Consumer goods: Non-durable	130	#VALUE!	4,532,355.60	#VALUE!	3	#VALUE!	756,622.32	#VALUE!	127	3.27%	3,775,733.28	#VALUE!
CORP - Containers, Packaging & Glass	28	#VALUE!	788,935.54	#VALUE!	2	#VALUE!	283,670.06	#VALUE!	26	0.67%	505,265.48	#VALUE!
CORP - Energy: Oil & Gas	16	#VALUE!	583,740.16	#VALUE!	1	#VALUE!	302,760.43	#VALUE!	15	0.39%	280,979.73	#VALUE!
CORP - Environmental Industries	26	#VALUE!	1,737,201.61	#VALUE!	1	#VALUE!	101,475.15	#VALUE!	25	0.64%	1,635,726.46	#VALUE!
CORP - FIRE: Insurance	348	#VALUE!	10,826,311.75	#VALUE!	32	#VALUE!	3,607,084.48	#VALUE!	316	8.14%	7,219,227.27	#VALUE!
CORP - Forest Products & Paper	22	#VALUE!	599,501.19	#VALUE!	0	#VALUE!	0.00	#VALUE!	22	0.57%	599,501.19	#VALUE!
CORP - Healthcare & Pharmaceuticals	250	#VALUE!	16,016,942.23	#VALUE!	30	#VALUE!	11,360,919.05	#VALUE!	220	5.67%	4,656,023.17	#VALUE!
CORP - High Tech Industries	65	#VALUE!	2,256,831.92	#VALUE!	4	#VALUE!	616,637.47	#VALUE!	61	1.57%	1,640,194.45	#VALUE!
CORP - Hotel, Gaming & Leisure	882	#VALUE!	38,019,700.33	#VALUE!	118	#VALUE!	19,864,668.13	#VALUE!	764	19.69%	18,155,032.20	#VALUE!
CORP - Media: Advertising, Printing & Publishing	52	#VALUE!	1,234,022.76	#VALUE!	1	#VALUE!	98,695.70	#VALUE!	51	1.31%	1,135,327.07	#VALUE!
CORP - Media: Broadcasting & Subscription	31	#VALUE!	495,078.86	#VALUE!	0	#VALUE!	0.00	#VALUE!	31	0.80%	495,078.86	#VALUE!
CORP - Metals & Mining	78	#VALUE!	5,666,567.25	#VALUE!	9	#VALUE!	2,826,120.51	#VALUE!	69	1.78%	2,840,446.74	#VALUE!
CORP - Retail	108	#VALUE!	4,883,449.42	#VALUE!	9	#VALUE!	1,771,529.79	#VALUE!	99	2.55%	3,111,919.63	#VALUE!
CORP - Services: Business	255	#VALUE!	12,811,346.14	#VALUE!	25	#VALUE!	5,047,406.86	#VALUE!	230	5.93%	7,763,939.29	#VALUE!
CORP - Services: Consumer	14	#VALUE!	238,317.72	#VALUE!	2	#VALUE!	109,820.65	#VALUE!	12	0.31%	128,497.07	#VALUE!
CORP - Sovereign & Public Finance	28	#VALUE!	707,784.26	#VALUE!	2	#VALUE!	286,636.72	#VALUE!	26	0.67%	421,147.54	#VALUE!
CORP - Telecommunications	56	#VALUE!	1,883,282.88	#VALUE!	5	#VALUE!	1,341,596.56	#VALUE!	51	1.31%	541,686.32	#VALUE!
CORP - Transportation: Cargo	217	#VALUE!	11,758,175.56	#VALUE!	15	#VALUE!	2,748,516.52	#VALUE!	202	5.21%	9,009,659.04	#VALUE!
CORP - Transportation: Consumer	16	#VALUE!	648,833.24	#VALUE!	2	#VALUE!	343,266.96	#VALUE!	14	0.36%	305,566.28	#VALUE!
CORP - Utilities: Electric	17	#VALUE!	7,742,320.98	#VALUE!	3	#VALUE!	364,558.63	#VALUE!	14	0.36%	7,377,762.35	#VALUE!
CORP - Utilities: Water	2	#VALUE!	1,720,290.16	#VALUE!	0	#VALUE!	0.00	#VALUE!	2	0.05%	1,720,290.16	#VALUE!
CORP - Other	3	#VALUE!	81,992.46	#VALUE!	0	#VALUE!	0.00	#VALUE!	3	0.08%	81,992.46	#VALUE!
CORP - Real estate activities	0	#VALUE!	0.00	#VALUE!	0	#VALUE!	0.00	#VALUE!	0	0.00%	0.00	#VALUE!
ND	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	0	0.00%	#VALUE!	#VALUE!
Total	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3,880	100.00%	#VALUE!	#VALUE!

Breakdown by Borrower Region	TOTAL				MORTGAGE				UNSECURED			
	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal	N.	% N.	Outstanding Principal	% Outstanding Principal
01PIEMONTE	281	5.97%	14,335,351	5.84%	21	2.53%	4,875,522.30	3.93%	260	6.70%	9,459,828.32	7.80%
02VALLE D AOSTA	14	0.30%	787,455	0.32%	2	0.24%	477,544.08	0.39%	12	0.31%	309,911.20	0.26%
03LOMBARDIA	403	8.56%	25,944,453	10.58%	85	10.25%	14,367,341.41	11.59%	318	8.20%	11,577,112.02	9.55%
04TRENTINO ALTO ADIG	3	0.06%	53,467	0.02%	0	0.00%	0.00	0.00%	3	0.08%	53,467.01	0.04%
05VENETO	490	10.41%	17,690,563	7.21%	129	15.56%	8,838,030.82	7.13%	361	9.30%	8,852,532.17	7.30%
06FRIULI VENEZIA GIU	1	0.02%	27,938	0.01%	0	0.00%	0.00	0.00%	1	0.03%	27,937.87	0.02%
07LIGURIA	1,721	36.55%	92,926,562	37.89%	370	44.63%	53,934,996.53	43.50%	1351	34.82%	38,991,565.63	32.15%
08EMILIA ROMAGNA	169	3.59%	17,904,060	7.30%	54	6.51%	12,074,176.01	9.74%	115	2.96%	5,829,884.17	4.81%
09TOSCANA	828	17.58%	34,275,178	13.97%	63	7.60%	8,967,662.83	7.23%	765	19.72%	25,307,514.76	20.87%
10UMBRIA	28	0.59%	1,579,093	0.64%	4	0.48%	537,949.34	0.43%	24	0.62%	1,041,143.42	0.86%
11MARCHE	21	0.45%	2,331,354	0.95%	1	0.12%	85,132.04	0.07%	20	0.52%	2,246,221.78	1.85%
12LAZIO	277	5.88%	17,667,358	7.20%	27	3.26%	11,231,755.66	9.06%	250	6.44%	6,435,602.48	5.31%
13ABRUZZO	3	0.06%	60,885	0.02%	0	0.00%	0.00	0.00%	3	0.08%	60,884.84	0.05%
14MOLISE	0	0.00%	0	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
15CAMPANIA	8	0.17%	221,505	0.09%	0	0.00%	0.00	0.00%	8	0.21%	221,505.46	0.18%
16PUGLIA	95	2.02%	4,375,004	1.78%	5	0.60%	1,241,319.45	1.00%	90	2.32%	3,133,685.01	2.58%
17BASILICATA	0	0.00%	0	0.00%	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
18CALABRIA	3	0.06%	174,491	0.07%	1	0.12%	168,678.39	0.14%	2	0.05%	5,812.22	0.00%
19SICILIA	190	4.03%	5,877,109	2.40%	33	3.98%	1,779,712.83	1.44%	157	4.05%	4,097,396.14	3.38%
20SARDEGNA	174	3.70%	9,034,747	3.68%	34	4.10%	5,407,379.34	4.36%	140	3.61%	3,627,367.76	2.99%
Total	4,709.00	100.00%	245,266,573.27	100.00%	829.00	100.00%	123,987,201.01	100.00%	3,880.00	100.00%	121,279,372.26	100.00%

RENEGOTIATIONS, SUSPENSIONS, REPURCHASED AND ACCOLLI LIBERATORI (1)

<u>Renegotiations ex ABI Clause art. 4.4 (b) Servicing Agreement</u>				
Collection Period	Outstanding Principal of the Renegotiations occurred during the Period	Cumulative Outstanding Principal of the Renegotiations occurred since Valuation Date	Cumulative Outstanding Principal of Renegotiations still outstanding since valutaion date	Portfolio Outstanding Principal at the beginning of the Collection Period
2 giu 2020/30 set 2020	0.00	0.00	0.00	359,953,264.25
1 ott 2020/31 dic 2020	#VALUE!	#VALUE!	#VALUE!	302,160,368.76

<u>Renegotiations ex lege Clause art. 4.4 (b) Servicing Agreement</u>				
Collection Period	Outstanding Principal of the Renegotiations occurred during the Period	Cumulative Outstanding Principal of the Renegotiations occurred since Valuation Date	Cumulative Outstanding Principal of Renegotiations still outstanding since valutaion date	Portfolio Outstanding Principal at the beginning of the Collection Period
2 giu 2020/30 set 2020	704,585.55	704,585.55	704,585.55	359,953,264.25
1 ott 2020/31 dic 2020	#VALUE!	704,585.55	#VALUE!	302,160,368.76

RENEGOTIATIONS, SUSPENSIONS, REPURCHASED AND ACCOLLI LIBERATORI (1)

<u>Renegotiations Clause art. 4.5 (b) i) Servicing Agreement</u>				
<u>Extension of maturity</u>				
Collection Period	Outstanding Principal of the Renegotiations occurred during the Period	Cumulative Outstanding Principal of the Renegotiations occurred since Valuation Date	Portfolio Outstanding Principal at the beginning of the Collection Period	Ratio (cumulative limit 30%)
2 giu 2020/30 set 2020	5,250,458.71	5,250,458.71	359,953,264.25	1.46%
1 ott 2020/31 dic 2020	443,938.55	5,694,397.26	302,160,368.76	1.88%

<u>Renegotiations Clause art. 4.5 (b) ii) & iii) Servicing Agreement</u>				
<u>Reduction of interest rate or spread</u>				
Collection Period	Outstanding Principal of the Renegotiations occurred during the Period	Cumulative Outstanding Principal of the Renegotiations occurred since Valuation Date	Portfolio Outstanding Principal at the beginning of the Collection Period	Ratio (cumulative limit 30%)
2 giu 2020/30 set 2020	0.00	0.00	359,953,264.25	0.00%
1 ott 2020/31 dic 2020	0.00	0.00	302,160,368.76	0.00%

<u>Renegotiations Clause art. 4.5 (b) iv) & v) Servicing Agreement</u>				
<u>Switch of interest rate type</u>				
Collection Period	Outstanding Principal of the Renegotiations occurred during the Period	Cumulative Outstanding Principal of the Renegotiations occurred since Valuation Date	Portfolio Outstanding Principal at the beginning of the Collection Period	Ratio (cumulative limit 30%)
2 giu 2020/30 set 2020	338,847.49	338,847.49	359,953,264.25	0.09%
1 ott 2020/31 dic 2020	494,000.00	832,847.49	302,160,368.76	0.28%

RENEGOTIATIONS, SUSPENSIONS, REPURCHASED AND ACCOLLI LIBERATORI (1)

<u>Renegotiations Clause art. 4.5 (b) Servicing Agreement</u>				
<i>Total</i>				
Collection Period	Outstanding Principal of the Renegotiations occurred during the Period	Cumulative Outstanding Principal of the Renegotiations occurred since Valuation Date	Portfolio Outstanding Principal at the beginning of the Collection Period	Ratio (cumulative limit 30%)
2 giu 2020/30 set 2020	5,589,306.20	5,589,306.20	359,953,264.25	1.55%
1 ott 2020/31 dic 2020	937,938.55	6,527,244.75	302,160,368.76	2.16%

<u>Renegotiations Clause art. 4.6 (a) Servicing Agreement</u>			
Collection Period	Outstanding Principal of the Renegotiations occurred during the Period	Cumulative Outstanding Principal of the Renegotiations occurred since Valuation Date	Portfolio Outstanding Principal at the beginning of the Collection Period
2 giu 2020/30 set 2020	0.00	0.00	359,953,264.25
1 ott 2020/31 dic 2020	#VALUE!	#VALUE!	302,160,368.76

<u>Suspensions Clause art. 4.6 (b) Servicing Agreement</u>						
Collection Period	Outstanding Principal of the Suspensions occurred during the Period	Cumulative Outstanding Principal of the Suspensions occurred since Valuation Date	Portfolio Outstanding Principal at the beginning of the Collection Period	Portfolio Outstanding Principal of the Suspensions at the beginning of the Collection Period	Ratio (cumulative limit 20%)	Ratio (current limit 10%)
2 giu 2020/30 set 2020	#VALUE!	#VALUE!	359,953,264.25		#VALUE!	#VALUE!
1 ott 2020/31 dic 2020	#VALUE!	#VALUE!	302,160,368.76		#VALUE!	#VALUE!

RENEGOTIATIONS, SUSPENSIONS, REPURCHASED AND ACCOLLI LIBERATORI (2)

Repurchase in accordance of art. 8 of transfer agreement			
TOTAL			
Number of performing loans (Crediti in bonis) repurchased in the period	0	Cumulative number of performing (Crediti in bonis) loans repurchased since issuance	3.00
Outstanding principal amount of performing loans (Crediti in bonis) repurchased in the period	#VALUE!	Cumulative outstanding principal amount of performing loans (Crediti in bonis) repurchased since issuance	406,528.20
Number of non performing loans (Crediti in Ritardo o Sofferenza) repurchased in the period	0	Cumulative Number of non performing loans (Crediti in Ritardo e Soffrenza) repurchased since issuance	4.00
Outstanding principal amount of non performing loan (Crediti in Ritardo e Sofferenza) repurchased in the period	0.00	Cumulative Outstanding principal amount of non performing loan (Crediti in Ritardo e Sofferenza) repurchased since issuance	787,839.92

Repurchase in accordance of art 8 of transfer agreement			
Mortgage			
Number of performing loans (Crediti in bonis) repurchased in the period	0	Cumulative number of performing (Crediti in bonis) loans repurchased since issuance	1.00
Outstanding principal amount of performing loans (Crediti in bonis) repurchased in the period	#VALUE!	Cumulative outstanding principal amount of performing loans (Crediti in bonis) repurchased since issuance	397,660.03
Number of non performing loans (Crediti in Ritardo o Sofferenza) repurchased in the period	0	Cumulative Number of non performing loans (Crediti in Ritardo e Soffrenza) repurchased since issuance	1.00
Outstanding principal amount of non performing loan (Crediti in Ritardo e Sofferenza) repurchased in the period	0.00	Cumulative Outstanding principal amount of non performing loan (Crediti in Ritardo e Sofferenza) repurchased since issuance	658,957.89

Total pool			
Sale of non performing loans according to art 4.21 of servicing agreement			
Number of loans sold in the period		Cumulative number of loans sold since issuance	
Outstanding principal amount of loans sold in the period		Cumulative outstanding principal amount of loans sold since issuance	

Repurchase in accordance of art 8 of transfer agreement			
Unsecured			
Number of performing loans (Crediti in bonis) repurchased in the period	0	Cumulative number of performing (Crediti in bonis) loans repurchased since issuance	2
Outstanding principal amount of performing loans (Crediti in bonis) repurchased in the period	#VALUE!	Cumulative outstanding principal amount of performing loans (Crediti in bonis) repurchased since issuance	8,868.17
Number of non performing loans (Crediti in Ritardo o Sofferenza) repurchased in the period	0	Cumulative Number of non performing loans (Crediti in Ritardo e Soffrenza) repurchased since issuance	3
Outstanding principal amount of non performing loan (Crediti in Ritardo e Sofferenza) repurchased in the period	#VALUE!	Cumulative Outstanding principal amount of non performing loan (Crediti in Ritardo e Sofferenza) repurchased since issuance	128,882.03

RENEGOTIATIONS, SUSPENSIONS, REPURCHASED AND ACCOLLI LIBERATORI (2)

Mortgage pool			
Sale of non performing loans according to art 4.21 of servicing agreement			
Number of loans sold in the period		Cumulative number of loans sold since issuance	
Outstanding principal amount of loans sold in the period		Cumulative outstanding principal amount of loans sold since issuance	

Unsecured pool			
Sale of non performing loans according to art 4.21 of servicing agreement			
Number of loans sold in the period		Cumulative number of loans sold since issuance	
Outstanding principal amount of loans sold in the period		Cumulative outstanding principal amount of loans sold since issuance	

Total pool			
Accolli liberatori in accordance of art. 4.13 e)of servicing agreement			
Number of loans accollati con accollo liberatorio in the period	-	Cumulative number of loans accollati con accollo liberatorio since issuance	
Outstanding principal amount of loans accollati con accollo liberatorio in the period	-	Cumulative outstanding principal amount of loans accollati con accollo liberatorio since issuance	