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PRESS RELEASE

COMUNICATO STAMPA



CLOSING CARTOLARIZZAZIONE SOFFERENZE

- **ACCELERATA LA STRATEGIA DI *DERISKING* DEL GRUPPO CARIGE E RAGGIUNTO CON UN ANNO DI ANTICIPO IL TARGET ASSEGNATO DA BCE**
- **CONCLUSA LA CESSIONE DI UN PORTAFOGLIO DI SOFFERENZE (GBV €964 MILIONI) ATTRAVERSO CARTOLARIZZAZIONE ASSISTITA DA "GACS"**
- **PREZZO DI CESSIONE PARI AL 22,3% DEL GBV DEI CREDITI CEDUTI**

Genova, 17 dicembre 2018 – Banca Carige comunica di avere concluso l'operazione di cartolarizzazione di sofferenze "RIVIERA NPL" in linea con quanto previsto nell'ambito della più ampia azione di *derisking* e miglioramento dell'*asset quality* del Gruppo.

In particolare è stato ceduto un portafoglio di sofferenze per un valore lordo contabile pari a €964 milioni (alla data di *cut off* del 31/12/2017), composto da crediti *secured* per il 48% e da crediti *unsecured* per il 52%, al veicolo di cartolarizzazione costituito ai sensi della Legge 130/99, con emissione, in contropartita, di tre differenti classi di titoli per un ammontare complessivo pari a € 215 milioni:

- una tranche *senior*, pari a €175 milioni, corrispondente al 18,2% del valore lordo contabile, alla quale sono stati attribuiti i rating *investment grade* Baa3 da Moody's e BBB- da Scope Ratings;
- una *tranche mezzanine*, pari a €30,0 milioni;

- una *tranche junior*, pari a €10,0 milioni.

I titoli *senior* hanno cedola pari a Euribor 6M + 65 bps e saranno sottoscritti e trattenuti dall'*originator* Banca Carige. Per gli stessi, nei prossimi giorni, verrà attivato il processo per la richiesta della garanzia statale GACS.

Il 95% delle *tranche mezzanine e junior* sarà collocato presso investitori istituzionali e al termine di tale processo (che si concluderà in settimana), il Gruppo conseguirà la *derecognition* ai fini di vigilanza del portafoglio.

A seguito delle operazioni di deconsolidamento concluse nell'ultimo trimestre dell'anno (per complessivi €1,3 miliardi), il credito deteriorato del Gruppo scende a €3,5 miliardi¹, raggiungendo con un anno di anticipo il target assegnato da BCE per il 2019, pari a €3,7 miliardi (€4,6 miliardi il target BCE assegnato per il 2018).

Nell'ambito dell'operazione "RIVIERA NPL", J.P. Morgan e Banca IMI hanno svolto il ruolo di *Arranger*; Securitisation Services (Gruppo Banca Finint) il ruolo di *Back-up Master Servicer*, *Calculation Agent*, *Corporate Services Provider e Representative of the Noteholders*; Credito Fondiario e Italfondiario sono state nominate *Special Servicer* e Credito Fondiario *Master Servicer*.

La consulenza legale è stata affidata agli studi Allen & Overy (per l'*Arranger*) e Orrik, Herrington & Sutcliffe (per l'*Originator*).

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¹ Pro – forma del dato al 30 settembre 2018

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The forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the Company's and/or Group Banca Carige's future financial position and results of operations, strategy, plans, objectives, goals and targets and future developments in the markets where the Group participates or is seeking to participate. Forward-looking statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak only as of the date of this announcement. 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In addition, certain of the industry and market data contained in this announcement come from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the market in which the Company operates. Such research and estimates, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change without notice. Accordingly, undue reliance should not be placed on any of the industry or market data contained in this announcement. Although the Company has obtained the information provided from sources that should be considered reliable, it cannot guarantee its accuracy or completeness. The information provided is purely of an indicative nature and is subject to change without notice at any time.