

Investor Report



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IPD and Deal Details

Currency	EUR	
Payment Date	October 28, 2020	
Interest Period Begin Date (inclusive)	June 30, 2020	
Interest Period End Date (exclusive)	October 28, 2020	
Days in current Interest Period		120.00
Interest Basis	ACT/360	
Final Maturity Date	January 28, 2060	
Clearing	Monte Titoli	



Note Level Data

Class A1 Notes	
ISIN Class A1	IT0005415218
Original Rating (DBRS/S&P)	A(high)/AA-
Currency	EUR
Denomination	1,000.00
Total Original Balance	205,000,000.00
Beginning Balance	205,000,000.00
Principal Repayment	55,465,158.75
Ending Balance	149,534,841.25
Rate of Interest	0.006339
Interest Accrued this Period	433,178.67
Previous Period Interest Arrears	0.00
Total Interest Due	433,178.67
Total Interest Distributions	433,178.67
Interest Arrears Carried Forward Total	0.00
Interest and Principal Distributions	55,898,337.42



Note Level Data

Class A2 Notes

ISIN Class A2	IT0005415226	
Original Rating (DBRS/S&P)	BBB(high)/A	
Currency	EUR	
Denomination		1,000.00
Total Original Balance		20,000,000.00
Beginning Balance		20,000,000.00
Principal Repayment		0.00
Ending Balance		20,000,000.00
Rate of Interest		0.021339
Interest Accrued this Period		142,261.33
Previous Period Interest Arrears		0.00
Total Interest Due		142,261.33
Total Interest Distributions		142,261.33
Interest Arrears Carried Forward Total		0.00
Interest and Principal Distributions		142,261.33



Note Level Data

Class B Notes	
ISIN Class B	IT0005415234
Original Rating (DBRS/S&P)	Not Rated
Currency	EUR
Denomination	1,000.00
Total Original Balance	137,500,000.00
Beginning Balance	137,500,000.00
Principal Repayment	0.00
Ending Balance	137,500,000.00
Rate of Interest	0.030000
Interest Accrued this Period	1,375,000.00
Previous Period Interest Arrears	0.00
Total Interest Due	1,375,000.00
Total Interest Distributions	0.00
Interest Arrears Carried Forward Total	1,375,000.00
Interest and Principal Distributions	0.00
Junior Note Premium	0.00



Note Level Data

Subordinated Loan	
Currency	EUR
Total Original Balance	4,160,000.00
Beginning Balance	4,160,000.00
Principal Repayment	0.00
Ending Balance	4,160,000.00
Rate of Interest	0.015000
Interest Accrued this Period	20,800.00
Previous Period Interest Arrears	0.00
Total Interest Due	20,800.00
Total Interest Distributions	0.00
Interest Arrears Carried Forward Total	20,800.00
Interest and Principal Distributions	0.00



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Issuer Available Funds

Collections	56,829,533.53
Other Amount Transferred into Collection Account	0.00
Interest on Accounts	0.00
Cash Reserve Account	4,100,000.00
Disposal of Portfolio Proceeds	0.00
Issuer Available Funds from Previous IPD	0.00
Interest Premium or Profit from Eligible Investments	0.00
Other Amounts on Payments Account	70,083.29
Other Amounts	0.00
<i>Principal Carried Over from Monte Titoli Rounding</i>	<i>0.00</i>
Total Issuer Available Funds	60,999,616.82



Priority of Payments

Pre-Enforcement Priority of Payments

(i) Expenses	178,011.03
(ii) Expenses Account Retention Amount	52,021.91
(iii) Representative of the Noteholders fees	0.00
(iv) Back-up Servicer, Corporate Servicer, Account Banks, Calculation Agent, Paying Agent, Cash Manager fees	1,666.66
(v) Servicer fees	227,318.13
(vi) Class A1 Interest	433,178.67
(vii) Class A2 Interest	142,261.33
(viii) Cash Reserve Target Amount	4,500,000.00
(ix) Class A1 Principal	55,465,158.75
<i>amount due to Monte Titoli rounding</i>	<i>0.34</i>
(x) Class A2 Principal	0.00
<i>amount due to Monte Titoli rounding</i>	<i>0.00</i>
(xi) Amounts due to the Originator	0.00
(xii) Other Amounts	0.00
(xiii) Subordinated Loan Interest	0.00
(xiv) Subordinated Loan Principal	0.00
(xv) Junior Note Interest	0.00
(xvi) Junior Note Principal up to 100,000	0.00
(xvii) Junior Note Premium	0.00
(xviii) Junior Note Principal	0.00



Account Information

Cash Reserve	
Cash Reserve Target Amount	4,500,000.00
Beginning Balance	4,100,000.00
withdrawals	4,100,000.00
credits	4,500,000.00
End balance	4,500,000.00