

*This document is a courtesy in-house translation from Italian into English.
In case of any inconsistency between the two versions, the Italian original version shall prevail.*

PRESS RELEASE



PRESS RELEASE

Genoa, 16 July 2018 - Banca Carige S.p.A. (the “Company” or the “Bank”) informs is it has today received the letter of resignation of Mr. Vittorio Malacalza from the office of Director “*with immediate effect from the time of my replacement by the soon to be convened Shareholders’ Meeting, whatever method of appointment of the new Deputy Chairman will be concretely applicable, depending on whether the whole Board needs to be renewed or not*”, stating that his decision was motivated by disagreements and divergences with the governing body of the Company as to the Bank’s management and governance vision, with reference made, *inter alia*, to the considerations contained in the resignation letters of former Chairman, Mr. Giuseppe Tesauro, former Director, Mr. Stefano Lunardi, and Director, Ms. Francesca Balzani.

Mr. Malacalza joined the Board of Directors of the Bank in 2016 and was elected from the list submitted by the shareholding company, Malacalza Investimenti S.r.l., voted by the majority of the Ordinary Shareholders’ Meeting held on 31 March 2016.

Pursuant to article IA.2.6.7 of the Instructions accompanying the Rules of the Markets organised and managed by *Borsa Italiana*, it is noted that Mr. Malacalza: (i)

was a non-executive Director; (ii) was not the beneficiary of any delegated powers; (iii) was not a member of any of the committees set up within the Board of Directors; and (iv) is not entitled to any compensation or benefits following termination of office.

Pursuant to the same article, it is further specified that, to the Bank's knowledge based on communications from the person concerned, the latest information available regarding the Company's shares held by Mr. Malacalza refers to 31 December 2017 and is contained in the Remuneration Report published on the corporate website, in the Governance - Shareholders' Meetings section.

The Bank acknowledges the resignation tendered by Mr. Malacalza and thanks him for the activities performed.

INVESTOR RELATIONS & RESEARCH

tel. +39 010 579 4877

fax +39 010 579 4875

investor.relations@carige.it

EXTERNAL RELATIONS

tel. +39 010 579 3380

fax +39 010 579 2731

relazioni.esterne@carige.it

Image Building

Tel. +39 02 89011300

carige@imagebuilding.it