

RESULTS OF THE PAID SHARE CAPITAL INCREASE ON CONCLUSION OF THE OPTION PERIOD

- **Successful conclusion of the offer in option for the paid share capital increase – 99.69% of the resolved increase subscribed**
- **Unassigned rights to be offered on the stock exchange starting from 28 February 2008**

Genoa, 26 February 2008

Banca Carige S.p.A. announces the successful conclusion of the offer in option for the paid share capital increase on 22 February 2008.

During the option period, which began on 4 February 2008, a total of 397,626,080 new ordinary shares were subscribed, amounting to a value (including share premium) of €954,302,592.00, equal to 99.69% of the total number of new ordinary shares offered.

The Fondazione and other shareholders who had undertaken subscription commitments (specifically CNCE) subscribed a total of 247,185,256 ordinary shares, equal to approximately 62% of the offer.

Thus, 1,222,604 new ordinary shares remain unsubscribed, for a total value (including share premium) of €2,934,249.60.

More specifically, the following were not exercised:

- 4,226,810 option rights on ordinary or savings shares
- 45,766 option rights relating to the “Banca Carige 1.50% 2003-2013 hybrid subordinated issue with reimbursement convertible into ordinary shares” bond.

The unsubscribed rights will be offered on the stock exchange on behalf of Banca CARIGE S.p.A. by Centrosim S.p.A., pursuant to Article 2441, paragraph 3, of the Italian Civil Code, in the sessions on 28 and 29 February and 3, 4, 5 March 2008. The entire amount of rights will be offered during the first session, while the amount of rights unplaced in the previous days will be offered in the subsequent sessions.

The rights may be used to subscribe new ordinary shares at a price of € 2.40 per share, with a ratio of 2 newly issued shares for each 7 rights on ordinary or savings shares, and 16 newly issued shares for each 49 rights on convertible bonds.

The new shares must be subscribed by and no later than 6 March 2008.

The offer shall be assisted by a guarantee consortium for said purpose which will be coordinated and managed by Mediobanca Banca di Credito Finanziario S.p.A. and composed of Mediobanca, ABN AMRO, Rothschild and Credit Suisse.

INVESTOR RELATIONS

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